

How does the BDO Easy Investment Plan (EIP) work?

Mr. Juan de la Cruz enrolled in the EIP and chose the BDO Equity Fund as his investment. He committed contributing Php2,000.00 once a month starting January 15, 2013 and was able to successfully contribute for the next 5 months. On his May 15, 2013 contribution date, his total units of participation reached the market value of Php 11,239.19 and therefore, he was issued a Confirmation of Participation (COP).

Contribution Date	Contribution	NAVPU on Contribution Date	No. of Units Purchased
01/15/2013	2,000.00	359.7575	5.5593
02/15/2013	2,000.00	386.7224	5.1716
03/15/2013	2,000.00	401.6868	4.9790
04/15/2013	2,000.00	414.8711	4.8207
05/15/2013	2,000.00	450.0211	4.4442
TOTAL	10,000.00		24.9748
Market Value	NAVPU on 05/15/2013 x Total No. of Units Purchased		Php 11,239.19

After his COP was issued, the cycle of regular contributions continues for so long as he remains enrolled in the EIP.

On June 14, 2013, the next scheduled contribution date after the issuance of the COP, Juan's Current Account/Savings Account (CASA) did not have sufficient funds, thus BDO was unsuccessful in debiting his CASA. Juan missed a contribution to his EIP account.

Contribution Date	Contribution	NAVPU on Contribution Date	No. of Units Purchased
06/14/2013	Unsuccessful Debit	386.4794	-
07/15/2013	2,000.00	404.1420	4.9487
08/15/2013	2,000.00	401.4997	4.9813
09/13/2013*	2,000.00	371.6315	5.3816
10/14/2013*	2,000.00	392.6795	5.0932
11/15/2013	2,000.00	385.7072	5.1852
TOTAL	10,000.00		25.5900
Market Value	NAVPU on 11/15/2013 x Total No. of Units Purchased		Php 9,870.25

From July 15, 2013 until November 15, 2013, Juan was able to successfully contribute a total amount of Php 10,000.00. However, on November 15, 2013, the equivalent market value was only Php 9,870.25, which was below the market value of Php 10,000.00 required for an issuance of a COP. Therefore, a COP could still not be issued on November 15, 2013.

* If a contribution date falls on a weekend or holiday, debit will be done on the day prior to the scheduled contribution date.
 09/15/2013 fell on a weekend; debiting was done 9/13/2013
 10/15/2013 fell on a holiday; debiting was done 10/14/2013

Remember: COP issuance is based on the market value (accumulated units x the NAVPU) reaching at least Php 10,000.00 on a contribution date, NOT necessarily when the total contributions reach Php 10,000.00.