

23 June 2016

**CAPITAL MARKETS
INTEGRITY CORPORATION**Unit 27-E1, 27th Floor
Tower I & Exchange Plaza
Ayala Avenue, Makati CityAttention: **Ms. Grace M. Calubaquib**
*AVP & Head, Surveillance Disclosure Department*Re: **Reply to Inquiry on Unusual Price Movement
BDO Leasing and Finance, Inc.**

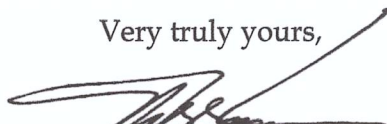
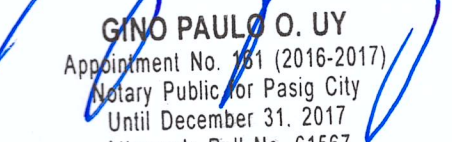
Dear Ms. Calubaquib:

We write in response to your letter dated 23 June 2016 requiring BDO Leasing and Finance, Inc. (the "BLFI") to furnish Capital Markets Integrity Corporation any information relating to the unusual price movement of its shares today. BLFI is required to confirm the existence or absence of any undisclosed information that could have triggered the price increase of BLFI shares from Php3.46 to Php5.19 per share at 10:00:23 AM today.

Please be advised that BLFI is not aware of any undisclosed information that could have triggered the unusual price and volume movement of the BLFI shares.

Thank you.

Very truly yours,

Elmer B. Serrano
Corporate Information OfficerDoc No. 211 ;
Page No. 44 ;
Book No. I ;
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IBP No. 1018265; 01.06.16; RSM