

Western Union money transfers worldwide now available for pick-up at BDO

Receiving money from almost anywhere in the world has gotten more convenient for Filipinos as global money transfer firm Western Union and BDO Unibank, Inc. (BDO) have expanded their remittance collaboration, which involves the offering of Cash Pick-up of Western Union money transfers at more than 1,100 BDO branches nationwide.

Western Union and BDO initially launched a credit to account service in 2015 allowing remitters to send money straight to BDO accounts from over 70 countries via www.westernunion.com and through Western Union agent locations in more than 200 countries and territories worldwide. With the expanded collaboration, customers who do not have a BDO account yet may conveniently claim Western Union remittances at BDO and its rural bank subsidiary – BDO Network Bank, which has over 130 branches in countryside Mindanao and the Visayas, and now, continuously expanding across Luzon.

BDO's presence inside SM Supermalls allows customers to claim Western Union remittances more conveniently as the branches are open up to 7PM including weekends and selected holidays. This serves as a one-stop-shop for customers as they may claim remittances and purchase their basic needs, in just one go.

“Our extended collaboration with Western Union is proof of our continuous commitment to make remittances from almost any part of the globe convenient to receive. Western Union has helped us in bridging not only Filipino workers from different parts of the world but also other global senders and their remittance beneficiaries in the Philippines, who can rely on us through our accessible and convenient Cash Pick-up locations. The Western Union-BDO collaboration delivers a kind of service that is reliable given the two institutions' credibility and trust they've both earned through the years”, said Genie Gloria, SVP and Head of BDO Remittance.

“At Western Union, we connect families near and far away and help them move money across borders and currencies. We are excited to extend our service offering with BDO Unibank by building on our strengths to expand our network even further, providing a high-level customer experience,” said Sohini Rajola, Head of Network, Middle East and Asia-Pacific, Western Union.

The Western Union-BDO alliance complements the Philippines' ranking as the worlds' fourth largest receiver of remittance in 2018, according to a World Bank report. For its part, BDO remains the leader in OF remittances and said leadership was solidified by a recent award from the Bangko Sentral ng Pilipinas (BSP) as the “Commercial Bank that Generated the Largest Overseas Filipino Remittances” for 2018, a citation that the bank has consistently received since 2008.

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About Western Union

The Western Union Company (NYSE: WU) is a global leader in cross-border, cross-currency money movement. Our omnichannel platform connects the digital and physical worlds and makes it possible for consumers and businesses to send and receive money and make payments with speed, ease, and reliability. As of June 30, 2019, our network included over 550,000 retail agent locations offering Western Union, Vigo or Orlandi Valuta branded services in more than 200 countries and territories, with the capability to send money to billions of accounts. Additionally, westernunion.com, our fastest growing channel in 2018, is available in more than 70 countries, plus additional territories, to move money around the world. With our global reach, Western Union moves money for better, connecting family, friends and businesses to enable financial inclusion and support economic growth. For more information, visit www.westernunion.com.

About BDO

BDO Unibank, Inc. (BDO) is a full-service universal bank, which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO Unibank has the country's largest distribution network, with over 1,100 consolidated operating branches and more than 4,000 ATMs nationwide. It also has 21 overseas remittance and representative offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America, and the Middle East. BDO Unibank ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2018. For more information, please visit www.bdo.com.ph.