



January 27, 2017

THE PHILIPPINE STOCK EXCHANGE

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ms. Dianne Eileen A. Cenidoza
Analyst, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentleman:

Please be informed that the Board of Directors of BDO Unibank, Inc. (the "Bank"), at its regular Board meeting held today, January 27, 2017, approved the following:

1. Hiring of Mr. Howard Lincoln D. Son as Senior Vice President for Hong Kong Branch, effective February 16, 2017, subject to regulatory approvals.

Mr. Son has more than fifteen (15) years of experience in the banking industry. He was a Senior Vice President and Credit Sales Broker at Tradition Financial Services (TFS) Derivatives HK Ltd. since August 2013. Prior to that, he was with Newedge (Hong Kong) (formerly Fimat International Banque SA), Standard Bank Asia Limited and Asia United Bank Corporation. Mr. Son holds a Bachelor's Degree in Commerce, Major in Marketing Management, from the De La Salle University.

2. Declaration of cash dividends on Preferred Shares Series "A" at the rate of 6.5% per annum of the par value for a total dividend amount of Php340,329,166.67.

Thank you.

Very truly yours,


MA. CECILIA S. SANTOS
FVP & Alternate Corporate Information Officer

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