

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Oct 21, 2020

2. SEC Identification Number

97869

3. BIR Tax Identification No.

000-486-050

4. Exact name of issuer as specified in its charter

BDO Leasing and Finance, Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 12 ADB Avenue, Ortigas Center, Mandaluyong City

Postal Code

1554

8. Issuer's telephone number, including area code

(632) 8688-1288

9. Former name or former address, if changed since last report

n/a

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,162,475,312

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Leasing and Finance, Inc.
BLFI

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Sale of Assets to BDO Finance Corporation

Background/Description of the Disclosure

As approved by its Board of Directors on January 31, 2020 and Shareholders on July 21, 2020, BDO Leasing and Finance Inc. (the Corporation) transferred 27.02% of its assets to BDO Finance Corporation (BDOFC). The transfer of assets is part of the restructuring of the leasing business of BDO. The restructuring is aimed at optimizing the financial needs of clients in light of new accounting regulations covering lease transactions. IFRS 16, which took effect on January 2019, requires leases to be recognized on-balance sheet, similar to a loan facility. This makes lease transactions a less attractive option to corporate borrowers compared to the previous arrangement.

Under the restructuring plan, BDO has incorporated a new, privately-held company BDOFC to provide customers continuing access to lease products and services. Additionally, BDOFC will assume current lease transactions booked in the Corporation to provide continuity to existing clients.

Other Relevant Information

Please find attached SEC Form 17-C.

Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer