

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended **June 30, 2022**
2. Commission identification number **097869**
3. BIR Tax Identification No. **000-486-050-000**
4. Exact name of issuer as specified in its charter **DOMINION HOLDINGS, INC.**
(Formerly BDO LEASING & FINANCE, INC.)
5. Province, country or other jurisdiction of incorporation or organization **Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office **39/F, BDO Corporate Center Ortigas, 12 ADB Ave, Ortigas Center, Mandaluyong City** **1550**
Postal Code
8. Issuer's telephone number, including area code **632/ 635-6416, 635-5817, 840-7000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code,
or Sections 4 and 8 of the RSA **N/A**

Title of each Class Number of shares of common stock outstanding

Common Stock, P1.00 par value 2,162,475,312

11. Are any or all of the securities listed on a Stock Exchange?
Yes [**X**] No []

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

Philippine Stock Exchange, Inc.

Common stock

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a) – 1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [**X**] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [**X**] No []

PART I--FINANCIAL INFORMATION

Item 1. FINANCIAL STATEMENTS

The financial statements of Dominion Holdings, Inc. (formerly: BDO Leasing & Finance, Inc.) and Subsidiary are prepared and presented in accordance with Philippine Financial Reporting Framework.

The accounting policies and methods of computation used in the audited financial statements as of and for the year ended December 31, 2020 were consistently applied in the interim financial reports.

Adoption of New Interpretations, Revisions and Amendments to PFRS

There are amendments and annual improvements to existing standards effective for the annual periods subsequent to 2021, which are adopted by the FRSC. Management will adopt the following relevant pronouncements in accordance with their transitional provisions; and, unless otherwise stated, none of these are expected to have expected to have significant impact on the Company's financial statement. Discussed below are the relevant information about amendments to existing standards subsequent to 2021 which were not adopted early.

- (a) PAS 37 (Amendments), Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract (effective January 1, 2022)
- (b) Annual Improvements to PFRS 2018-2020 Cycle. Among the improvements, only PFRS 9 (Amendments), Financial Instruments – Fees in the '10 per cent' Test for Derecognition of Liabilities which are effective from January 1, 2022, is relevant to the Company
- (c) PAS 1 (Amendments), Presentation of Financial Statements – Classification of Liabilities as Current or Non-current (effective January 1, 2023)
- (d) PAS 1 (Amendments), Presentation of Financial Statements – Disclosure of Accounting Policies (effective January 1, 2023)
- (e) PAS 8 (Amendments), Accounting Estimates – Definition of Accounting Estimates (January 1, 2023)

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF FINANCIAL POSITION

	June 30, 2022	(Audited) December 31, 2021	June 30, 2021
ASSETS			
Cash and Cash Equivalents	5,629,935	15,204,057	70,864,211
Financial Assets at Fair Value through Profit/(Loss)	5,892,066,747	5,877,689,641	5,814,609,397
Loans & Other Receivables - net			
Other Receivables			
Accounts Receivable	127,460,955	127,392,155	128,058,860
Other Assets - net	397,799	4,032	5,397,235
	6,025,555,436	6,020,289,885	6,018,929,703
LIABILITIES AND STOCKHOLDERS' EQUITY			
Accounts Payable, and Other Liabilities	9,704,293	8,157,623	21,241,797
	9,704,293	8,157,623	21,241,797
Stockholders' Equity			
Capital Stock	2,225,169,030	2,225,169,030	2,225,169,030
Additional Paid-in Capital	571,095,676	571,095,676	571,095,676
Treasury Stock	(81,776,628)	(81,776,628)	(81,776,628)
Retained Earnings	3,301,363,065	3,297,644,184	3,283,199,828
	6,015,851,143	6,012,132,262	5,997,687,906
	6,025,555,436	6,020,289,885	6,018,929,703

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF INCOME

For the period ended	June 30,	June 30,
	2022	2021
INCOME		
Unrealized fair value gain on Unit Investment		
Trust Fund (UTIF)	24,469,313	31,917,184
Other Income	49,262	883,308
	<u>24,518,575</u>	<u>32,800,492</u>
EXPENSES		
Taxes and licenses	4,539,493	5,636,996
Directors' Fee	1,686,111	1,666,667
Litigation Expense	-	422,292
Miscellaneous Expense	14,565,121	1,697,535
	<u>20,790,725</u>	<u>9,423,490</u>
INCOME BEFORE INCOME TAX	<u>3,727,850</u>	<u>23,377,002</u>
PROVISION FOR INCOME TAX	8,969	(5,720,060)
NET INCOME/ (LOSS)	<u>3,718,881</u>	<u>29,097,062</u>
BASIC EARNINGS PER SHARE**	<u>0.00</u>	<u>0.01</u>
DILUTED EARNINGS PER SHARE**	<u>0</u>	<u>0</u>

** NET INCOME DIVIDED BY THE TOTAL NUMBER OF OUTSTANDING SHARES AS OF CUT-OFF DATE:

NET INCOME	3,718,881	29,097,062
DIVIDED BY OUTSTANDING SHARES	2,162,475,312	2,162,475,312

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF INCOME

For the three months ended	June 30,	June 30,
	2022	2021
INCOME		
Unrealized fair value gain on Unit Investment		
Trust Fund (UTIF)	10,991,460	18,282,899
Other Income	47,378	468,240
	<u>11,038,838</u>	<u>18,751,139</u>
EXPENSES		
Taxes and licenses	3,202,694	2,700,050
Directors' Fee	497,222	891,667
Litigation Expense	-	300,887
Miscellaneous Expense	12,254,715	1,000,946
	<u>15,954,631</u>	<u>4,893,550</u>
INCOME BEFORE INCOME TAX	<u>(4,915,793)</u>	<u>13,857,589</u>
PROVISION FOR INCOME TAX	<u>8,607</u>	<u>(5,721,971)</u>
NET INCOME/ (LOSS)	<u>(4,924,401)</u>	<u>19,579,560</u>
BASIC EARNINGS PER SHARE**	<u>(0.00)</u>	<u>0.01</u>
DILUTED EARNINGS PER SHARE**	<u>(0)</u>	<u>0</u>

** NET INCOME DIVIDED BY THE TOTAL NUMBER OF OUTSTANDING SHARES AS OF CUT-OFF DATE:

NET INCOME	(4,924,401)	19,579,560
DIVIDED BY OUTSTANDING SHARES	2,162,475,312	2,162,475,312

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF COMPREHENSIVE INCOME

For the period ended	June 30,	June 30,
	2022	2021
NET INCOME	3,718,881.2	29,097,062.1
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS)	3,718,881.2	29,097,062.1

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)
STATEMENTS OF COMPREHENSIVE INCOME

For the three months ended	June 30,	June 30,
	2022	2021
NET INCOME	(4,924,401)	19,579,560
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS)	(4,924,401)	19,579,560

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

For the period ended

	Capital Stock	Additional Paid- in Capital	Treasury Shares, at Cost	Retained Earnings	Net Equity
Preferred - P100 par value			62,693,718 shares		
Authorized and unissued - 200,000 shares					
Common - P1 par value					
Authorized - 3,400,000,000 shares					
Issued - 2,225,169,030 shares					
Balance as of Jan 1, 2022	2,225,169,030	571,095,676	(81,776,628)	3,297,644,184	6,012,132,262
Total Comprehensive Income (loss)				3,718,881	3,718,881
Balance as of June 30, 2022	2,225,169,030	571,095,676	(81,776,628)	3,301,363,065	6,015,851,143
Balance as of Jan 1, 2021	2,225,169,030	571,095,676	(81,776,628)	3,254,102,766	5,968,590,844
Total Comprehensive Income (loss)				29,097,062	29,097,062
Balance as of June 30, 2021	2,225,169,030	571,095,676	(81,776,628)	3,283,199,828	5,997,687,906

DOMINION HOLDINGS, INC. (formerly: BDO LEASING & FINANCE, INC.)
(A Subsidiary of BDO Unibank, Inc.)

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

For the three months ended, June 30, 2022

	Capital Stock	Additional Paid- in Capital	Treasury Shares, at Cost	Retained Earnings	Net Equity
Preferred - P100 par value			62,693,718 shares		
Authorized and unissued - 200,000 shares					
Common - P1 par value					
Authorized - 3,400,000,000 shares					
Issued - 2,225,169,030 shares					
Balance as of Jan 1, 2022	2,225,169,030	571,095,676	(81,776,628)	3,306,287,466	6,020,775,544
Total Comprehensive Income (loss)				(4,924,401)	(4,924,401)
Balance as of June 30, 2022	2,225,169,030	571,095,676	(81,776,628)	3,301,363,065	6,015,851,143
Balance as of Jan 1, 2021	2,225,169,030	571,095,676	(81,776,628)	3,263,620,268	5,978,108,346
Total Comprehensive Income (loss)				19,579,560	19,579,560
Balance as of June 30, 2021	2,225,169,030	571,095,676	(81,776,628)	3,283,199,828	5,997,687,906

DOMINION HOLDINGS, INC.
(formerly BDO LEASING AND FINANCE, INC.)
STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 2022 and 2021

	June 2022	June 2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	P 3,727,849	P 23,377,002
Adjustment on unrealized fair value gain on unit investment trust fund (UITF)	(24,469,313)	(31,917,184)
Adjustment on gain on redemption of UITF	(41,473)	-
Operating loss before changes in operating assets and liabilities	(20,782,937)	(8,540,182)
Decrease (increase) in loans and other receivables	(68,800)	5,053,609
Increase in other assets	(393,766)	(5,365,047)
Increase (decrease) in accounts payable and other liabilities	1,546,624	(6,265,385)
Cash used in operations	(19,698,879)	(15,117,005)
Cash paid for final tax	(628)	(3,698)
 Cash Used In Operating Activities	 (19,699,507)	 (15,120,703)
CASH FLOWS FROM INVESTING ACTIVITY		
Redemption of UITF	10,125,385	-
Placement in UITF	-	(30,000,000)
 Cash From (Used in) Investing Activity	 10,125,385	 (30,000,000)
NET DECREASE IN CASH AND CASH EQUIVALENTS		
	(9,574,122)	(45,120,703)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		
	15,204,057	115,984,914
CASH AND CASH EQUIVALENTS AT END OF YEAR		
	P 5,629,935	P 70,864,211

DOMINION HOLDINGS, INC.
(formerly BDO LEASING AND FINANCE, INC.)
STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED JUNE 2022 and 2021

	June 2022	June 2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(P 4,915,794)	P 13,857,589
Adjustment on unrealized fair value gain on unit investment trust fund (UITF)	(10,991,460)	(18,282,899)
Adjustment on gain on redemption of UITF	(41,473)	-
Operating profit before changes in operating assets and liabilities	(15,948,727)	(4,425,310)
Decrease (increase) in loans and other receivables	(67,263)	183,665
Decrease in other assets	217,456	2,687,351
Increase in accounts payable and other liabilities	1,576,808	12,614,641
Cash generated from (used in) operations	(14,221,726)	11,060,347
Cash paid for final tax	(266)	(1,787)
Cash From (Used in) Operating Activities	(14,221,992)	11,058,560
CASH FLOWS FROM INVESTING ACTIVITY		
Redemption of UITF	10,125,385	-
Cash generated from Investing Activity	10,125,385	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
	(4,096,607)	11,058,560
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		
	9,726,542	59,805,651
CASH AND CASH EQUIVALENTS AT END OF YEAR		
	P 5,629,935	P 70,864,211

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

June 2022 Compared to June 2021

The Company registered net income of P3.7 million for the first half of 2022, a decline of 87% from P29.1 million during the same period in 2021. The Company's income from fair value gain on its investment on Unit Investment Trust Fund (UITF) dropped from P31.9 million in June 2021 to P24.5 million in June 2022, consistent with the general decline in interest rates and the prevailing liquidity in the financial system. Meanwhile, total expenses increased from P9.4 million to P20.8 million year on year mainly due to a BIR tax assessment for a prior period.

Total assets remained at P6.0 billion, comprised mainly of Unit Investment Trust Funds (UITF) with fair value of P5.9 billion. The balance pertains to Other Receivables specifically creditable withholding taxes of P127.4 million.

Accounts Payable and Other Liabilities account amounted to P9.7 million while Stockholders' equity stood at P6.0 billion.

The Company's five (5) key performance indicators are as follows:

	June 30, 2022	June 30, 2021
Current Ratio	620.92:1	283.35:1
Quick asset ratio	620.88:1	283.1:1
Debt to Equity Ratio	0.00:1	0.00:1
Net Profit Margin	15.17%	88.71%
Return on Equity	0.12%	1.00%

Formulas used:

Current ratio	= Current Assets over Current Liabilities
Quick assets ratio	= Quick assets over Current Liabilities
Debt to equity	= Total Liabilities over Total Stockholders' Equity
Net profit margin	= Net income over Gross Revenues
Return on ave. equity	= Annualized Net income over Ave. Stockholders' Equity

Related Party Transactions
(Amounts in Philippine Pesos)

In the ordinary course of business, the Company enters into transactions with BDO Unibank. Under the Company's policy, these transactions are made substantially on the same terms as with other individuals and businesses of comparable risks.

The Company's related party is BDO Unibank as described below.

The summary of the Company's significant transactions with its related party in June 30, 2022, December 31, 2021 and June 30, 2021 are as follows:

<u>Related Party Category</u>	<u>Notes</u>	<u>Amount of transactions</u>		
		<u>June 30, 2022</u>	<u>December 31, 2021</u>	<u>June 30, 2021</u>
Ultimate parent company (BDO Unibank)				
Interest income on savings and demand deposits	(a)	P 3,138	P 30,666	P 20,871
Service fees	(b)	122,100	124,900	70,000
UITF placement	(c)	-	70,000,000	30,000,000
Unrealized fair value gains	(c)	24,469,313	54,997,429	31,917,184
Realized gain on redemption of financial assets at FVTPL	(c)	41,473	-	-

<u>Related Party Category</u>	<u>Notes</u>	<u>Outstanding Balance</u>		
		<u>June 30, 2022</u>	<u>December 31, 2021</u>	<u>June 30, 2021</u>
Ultimate parent company (BDO Unibank)				
Savings and demand deposits	(a)	P 5,629,935	P 15,204,057	P 70,864,211
UITF	(c)	5,892,066,747	5,877,689,641	5,814,609,397

- (a) The Company maintains savings and demand deposit accounts with BDO Unibank. As of June 30, 2022, December 31, 2021, and June 30, 2021, savings and demand deposit accounts maintained with BDO Unibank are included under Cash and Cash Equivalents account in the statements of financial position. These deposits generally earn interest at annual rates of 0.06% in June 30, 2022, December 31, 2021, and June 30, 2021. Interest income earned on these deposits is included as part of Other Income account in June 30, 2022 and June 30, 2021 statements of income.
- (b) Starting 2018, the Company entered into an agreement with BDO Unibank on stock transfer services. Service fees paid by the Company to BDO Unibank are shown as part of Other Expenses account under Operating Costs and Expenses in the statements of income. There were no outstanding receivable and payable on these transactions as of the end of 2022 and 2021.
- (c) The Company purchased P30,000,000 and P40,000,000 worth of UITF from BDO TIG in January and August 2021, respectively. In May 2022, the Company redeemed P10,000,000 worth of investment in UITF from BDO. The realized gain on redemption of UITF is reported under Other Income account in the statement of income.

Commitments and Contingencies

In the ordinary course of business, the company may incur contingent liabilities and commitments such as guarantees and pending litigation arising from normal business transactions which are not shown in the accompanying financial statements. Management does not anticipate significant losses from these commitments and contingencies that would adversely affect the company's operations.

Economic Events

Management is continuously evaluating the current business climate and the impact of recent economic events on the present operations of the company. As the need arises, the company will recognize related effects in the ensuing financial statements.

Risk Factors

We assessed the financial risk exposure of the company and subsidiaries particularly on currency, interest, credit, market and liquidity risks. There were no changes that would materially affect the financial condition and results of operations of the company.

Risk Management of the company's credit risks, market risks, liquidity risks, and operational risks is an essential part of the Company's organizational structure and philosophy. The risk management process is essentially a top-down process that emanates from the Board of Directors. The Board approves the overall institutional tolerance for risk, including risk policies and risk Philosophy of the Company.

Plans for the Next Quarter

With approvals from its Board of Directors and stockholders, Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) already voluntarily surrendered its secondary license as a financing company to the Securities and Exchange.

On July 21, 2022, the SEC released its approval dated July 18, 2022 of the change in corporate name of BDO Leasing and Finance Inc. to "Dominion Holdings, Inc.", the change in the Company's primary and secondary purposes from a leasing and financing company to that of a holding company, and the corresponding amendments to the Company's Articles of Incorporation and By-laws.

As an investment holding company, Dominion Holdings, Inc. will have more flexibility in pursuing business opportunities which will enhance shareholder value for all shareholders.

PART II--OTHER INFORMATION

Nothing to report.

**Explanation for each information where disclosure of such is not applicable
in our interim financial statements**

ITEM 1-7

B. Explanatory comments about the seasonality or cyclical nature of interim operations;

The Company is not affected by seasonality or cyclical nature factors when it comes to interim financial reporting since there are no products or services that are seasonal.

C. The nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that is unusual because of their nature, size, or incidents.

None.

D. The nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period.

None.

E. Issuances, repurchases, repayments of debt and equity securities;

None.

F. Dividends paid (aggregate or per share) separately for ordinary shares and other shares.

None.

G. Segment revenue and segment result for business segments or geographical segments.

The Company already ceased its leasing and finance operations in October 2020.

H. Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

None.

I. The effect of changes in the composition of the issuer during the interim period, including business combination, acquisition or disposal of subsidiaries and long-term investments.

None.

J. Changes in contingent liabilities or contingent assets.

None.

K. Existence of material contingencies and any other events or transactions that are material to an understanding of the current interim period.

None

ITEM 2

Management's Discussion and Analysis (MDA) of Financial Condition and Results of Operations [(Part III, Par. (A)(2)(b)]

3. Discussion and analysis of material event/s and uncertainties known to management that would address the past and would have an impact on future operations of the following:

A. *Any known trends, demands, commitments, events or uncertainties that will have a material impact on the issuer's liquidity.*

None

B. *Any events that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation;*

None

C. *All material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.*

None

D. *Any material commitments for capital expenditure, the general purpose of such commitments and the expected sources of funds for such expenditures.*

None

E. *Any known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales / revenues / income from continuing operations.*

None

F. *Any significant elements of income or loss that did not arise from the issuer's continuing operations.*

None

H. *Any seasonal aspects that had a material effect on the financial condition or results of operations.*

None

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report (June 2022 SEC Form 17-Q Report) to be signed on its behalf by the undersigned thereunto duly authorized.

DOMINION HOLDINGS INC.
(Formerly: BDO LEASING & FINANCE, INC.)


LUIS S. REYES, JR.
TREASURER 


MANUEL Z. LOCSIN, JR.
PRESIDENT 

July 29, 2022
Date

DOMINION HOLDINGS, INC.
(Formerly: BDO LEASING & FINANCE, INC.)
Financial Ratios
June 30, 2022 and 2021
(Amounts in Millions of Philippine Pesos)

	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
I. Current/liquidity ratios				
Current ratio				
<u>Total current assets</u>	<u>6,025.6</u>	<u>6,018.8</u>	620.92	283.35
Total current liabilities	9.7	21.2		
Acid Test Ratio				
<u>Quick assets</u>	<u>6,025.2</u>	<u>6,013.5</u>	620.88	283.10
Total current liabilities	9.7	21.2		
II. Solvency ratios; debt-to-equity ratios				
Solvency ratio				
<u>(After tax net profit + Depreciation)</u>	<u>3.7</u>	<u>29.1</u>	0.38	1.37
Total liabilities	9.7	21.2		

	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Debt-to-equity ratio				
<u>Total liabilities</u>	<u>9.7</u>	<u>21.2</u>	0.00	0.00
Total equity	6,015.9	5,977.6		
III. Asset-to-equity ratio				
Asset-to-equity ratio				
<u>Total assets</u>	<u>6,025.6</u>	<u>6,018.8</u>	1.00	1.00
Total equity	6,015.9	5,977.6		
IV. Interest coverage ratio				
Interest coverage ratio				
<u>Earnings before interest and taxes</u>	<u>3.7</u>	<u>23.4</u>	-	-
Interest expense	-	-		
V. Profitability ratios				
Net profit margin				
<u>Net Profit</u>	<u>3.7</u>	<u>29.1</u>	15.17%	88.71%
Interest income + Other operating income	24.5	32.8		

	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Return on equity				
<u>Net profit</u>	<u>3.7</u>	<u>29.1</u>	0.12%	0.99%
Average equity	6,006.9	5,875.5		
Return on assets				
<u>Net profit</u>	<u>3.7</u>	<u>29.1</u>	0.12%	0.35%
Average assets	6,022.2	16,442.7		
VI. Others				
Total real estate investments to Assets				
<u>Total investment properties</u>	<u>-</u>	<u>-</u>	0.00%	0.00%
Total assets	6,025.6	6,018.8		
Loans to Assets				
<u>Total loans and other receivables</u>	<u>127.5</u>	<u>128.0</u>	2.12%	2.13%
Total assets	6,025.6	6,018.8		

	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
DOSRI to Net worth				
Receivables from Directors, Officers, <u>Stakeholders and Related Interests</u>	<u>-</u>	<u>-</u>	0.00%	0.00%
Total equity	6,015.9	5,977.6		
Amount of receivable from a single corporation to Total receivables				
<u>Loan to a single corporation</u>	<u>-</u>	<u>-</u>	0.00%	0.00%
Total loans and other receivables	127.5	128.0		

DOMINION HOLDINGS, INC.
(Formerly: BDO LEASING & FINANCE, INC.)
AGING OF RECEIVABLES
As of June 30, 2022

NONE TO REPORT on Aging of Receivables from Loans and Leases due to the discontinuance of business operations of Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) as financing and leasing company effective October 16, 2020, and sale of substantially all of its assets to BDO Unibank Inc., BDO Life, and BDO Finance Corp. as of October 19, 2020. The remaining Accounts Receivables pertain to Creditable Withholding Taxes classified as Accounts Receivables from the BIR.