



1 June 2016

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ms. Dianne A. Cenidoza
Disclosure Department

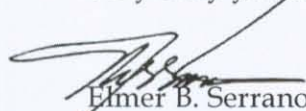
Ladies:

Today, the Securities and Exchange Commission approved the incorporation and registration of MMPC Auto Financial Services Corporation (MAFSC) as a financing company. BDO Leasing and Finance, Inc. (BDOLF), a subsidiary of BDO Unibank, Inc., owns 40% equity interest in MAFSC. Please see attached Certificate of Incorporation and Certificate of Authority to Operate as a Financing Company issued in favor of MAFSC.

MAFSC is a joint venture of BDOLF with Mitsubishi Motors Philippines Corporation, Sojitz Corporation and JACCS CO. LTD. to provide financing services to individual and corporate buyers of Mitsubishi Motors vehicles.

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Information Officer



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

CERTIFICATE OF AUTHORITY

No. 1113

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the Securities and Exchange Commission has duly authorized

MMPC AUTO FINANCIAL SERVICES CORPORATION

to operate as a financing company in accordance with the Financing Company Act of 1998 (Republic Act No. 8556) and its implementing rules and regulations, and subject to the representations and commitments set forth in its application for a Certificate of Authority.

It has its principal office at 38th Floor, Robinsons Equitable Tower, ADB Avenue cor. Poveda St., Ortigas Center, Pasig City.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Philippines, this 31st day of May, Twenty Sixteen.




FERDINAND B. SALES
Director

Company Registration and Monitoring Department



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. NO. CS201610866
COMPANY TIN 009-305-563

CERTIFICATE OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

MMPC AUTO FINANCIAL SERVICES CORPORATION

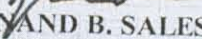
were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), approved on May 1, 1980 and the Foreign Investments Act of 1991 (Republic Act No. 7042, as amended), approved on June 13, 1991, and copies of said Articles and By-Laws are hereto attached.

This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 31st day of May, Twenty Sixteen.




FERDINAND B. SALES
Director

Company Registration and Monitoring Department