



February 29, 2016

THE PHILIPPINE STOCK EXCHANGE  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Ms. Dianne Eileen A. Cenidoza  
Analyst, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga  
Head, Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentleman:

Please be informed that BDO Unibank, Inc. (the "Bank") will be releasing to the press the attached statement regarding the Bank's net income for the year 2015.

Thank you.

Very truly yours,

ALVIN C. GO  
SVP, Assistant Corporate Secretary & Alternate  
Corporate Information Officer

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## **BDO 2015 net income at record-high ₱25.0 billion**

BDO Unibank, Inc. (BDO) boosted its net income to an all-time high of ₱25.0 billion last year on robust growth across all business segments. This represents an increase of 10% year-on-year, matching the Bank's earnings guidance for 2015 despite the challenging operating environment.

The Bank achieved another milestone last year as it became the first domestic bank to reach the ₱2.0 trillion mark in total assets.

The sustained expansion in lending, deposit-taking and fee-based businesses drove the Bank's solid performance last year. BDO's customer loan portfolio grew 17% to ₱1.3T, outpacing the industry's growth of 13%. Total deposits grew by 12% to ₱1.7 trillion, underpinned by the faster 19% jump in low-cost deposits. This resulted in net interest income amounting to ₱57.0 billion.

Non-interest income rose to ₱31.9 billion, with fee-based service income contributing ₱19.4 billion and trading and foreign exchange gains accounting for ₱7.2 billion. Overall, gross operating income advanced by 10% to ₱88.9 billion.

Operating expense growth was at 14% due to sustained business and branch expansion as well as the consolidation of One Network Bank (ONB) in July 2015. Meanwhile, the Bank set aside ₱3.0 billion in provisions even as gross non-performing loan (NPL) ratio declined to 1.2% from 1.3% in 2014. NPL cover remained high at 166%.

The Bank's capital base hit almost ₱200 billion in 2015, with Capital Adequacy Ratio (CAR), Tier 1 Capital ratio and Common Equity Tier 1 (CET1) ratio all settling comfortably above the current regulatory minimum under the Basel III framework at 13.3% ,11.7% and 11.3%, respectively.

For 2016, BDO believes its solid balance sheet, strong business franchise and focused growth strategy place the Bank in a solid position to take advantage of the country's growth opportunities amid an increasingly competitive and volatile environment.

Meanwhile at its regular Board meeting on 27 February 2016, the Bank's Board of Directors approved the declaration of ₱0.30 per share cash dividends on common shares for the first quarter of this year, with ex-dividend date at 9 March 2016, record date at 14 March 2016 and payment date at 28 March 2016.

## **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate, commercial and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has one of the largest distribution networks, with more than 1,000 operating branches and over 3,000 ATMs nationwide. It also has a branch in Hong Kong as well as 26 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2015. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph).