



November 2, 2016

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC - Head, Disclosure Department

Ms. Dianne Eileen A. Cenidoza
Analyst, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department (ICDD)

Re: **Resignation of One Network Bank Officer -
Alex V. Buenaventura**

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Ladies and Gentlemen:

Please be informed that Mr. Alex V. Buenaventura, President of One Network Bank, Inc. (A Rural Bank) ("**ONB**"), a subsidiary of BDO Unibank, Inc., has resigned from ONB effective October 31, 2016. Mr. Buenaventura will be assuming the presidency of the Land Bank of the Philippines.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer