



March 26, 2022

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING AND EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. will be releasing to the press the attached statement entitled “*BDO declares 20% Stock Dividend and hikes Authorized Capital.*”

Thank you.

Very truly yours,

**MA. CECILIA S. SANTOS**  
First Vice President and Alternate  
Corporate Information Officer

**BDO Unibank, Inc.**  
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28 March 2022

## **BDO declares 20% Stock Dividend and hikes Authorized Capital**

At its Board meeting held on March 26, 2022, the Board of Directors of BDO Unibank, Inc. (BDO) approved the declaration of stock dividends equivalent to 20% of the Bank's outstanding capital stock, as well as an increase in its authorized capital stock (common shares) from 5,500,000,000 to 8,500,000,000 shares, and the amendment to the Bank's Articles of Incorporation to reflect the increase. These will be presented and endorsed for approval to stockholders at the Bank's Annual Shareholders' Meeting to be held virtually on April 22, 2022.

The stock dividend declaration is a testament to BDO's commitment to continue investing in the business and provide consistent, steady returns and value to its shareholders. Shareholders will gain additional shares which they can keep for the long-haul and grow in value, or in case they need liquidity, sell through the stock market at their discretion. The additional shares from the stock dividends will also be eligible for future cash dividends which the Bank regularly declares. Record and payment dates of the stock dividends shall be fixed and disclosed after approval by the Bangko Sentral ng Pilipinas, within the periods provided by law.

Meanwhile, the increase in the Bank's authorized capital stock provides the Bank flexibility to increase its capital during periods of rapid organic growth or in the event of inorganic opportunities. This will allow BDO to continue to expand its business, strengthen its franchise, and deliver quality earnings to position the Bank for long-term sustainable growth.

The Bank's ability to expand its business is dependent on business conditions and the Bank's financial position.

### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as traditional loan and deposit products, treasury, trust banking, investment

banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, cash cards, credit cards, and online and non-online brokerage services.

BDO has the country's largest distribution network, with over 1,500 consolidated operating branches and more than 4,400 ATMs nationwide. It also has 16 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2021. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph)