

COVER SHEET

3 4 0 0 1

SEC Registration Number

B D O U N I B A N K , I N C .

(Company's Full Name)

B D O C O R P O R A T E C E N T E R

7 8 9 9 M A K A T I A V E N U E

M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

EDMUNDO L. TAN

(Contact Person)

840-7000/702-6000

(Company Telephone Number)

1 2

Month

3 1

Day

(Fiscal Year)

SEC FORM 17-C

(Form Type)

Every last Friday of the Month of May

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

CORPORATION FINANCE

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowing

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

Document ID

Document ID

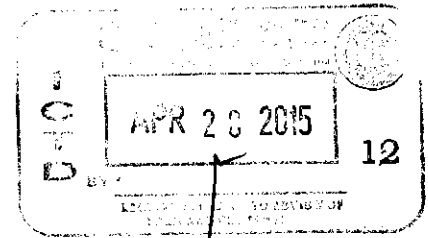
Cashier

STAMPS

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**SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRA RULE 17.2 (c) THEREUNDER**



1. **April 24, 2015**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **34001**
3. BIR Tax Identification No.: **000-708-174-000**
4. **BDO UNIBANK, INC.**
Exact name of registrant as specified in its charter
5. **Metro Manila**
Province, country or other jurisdiction of incorporation
6. ((SEC Use Only))
Industry Classification Code
7. **BDO Corporate Center, 7899 Makati Ave., Makati City**
Address of principal office **0726**
Postal Code
8. **(632) 840-7000/702-6000**
Registrant's telephone number, including area code
9. Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	3,580,875,328
Preferred Shares	515,000,000

11. Indicate the item numbers reported herein:

Item 9

Please be informed that BDO Unibank, Inc. (the "Bank") will be releasing to the press the attached press statement regarding the Bank's net income for the Year 2014 and for the first quarter of Year 2015.

BDO Unibank, Inc.
BDO Corporate Center
7899 Makati Avenue
Makati City 0726, Philippines
Swift Code BNORPHMM
Tel +63(2) 840 7000

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO UNIBANK, INC.
Registrant

By:


EDMUNDO L. TAN
Corporate Secretary

Date: April 24, 2015

BDO Posts Record Net Income of P22.8B in 2014 ***P6.1B Net Income Registered in 1Q15***

At its media briefing and annual stockholders meeting, BDO Unibank, Inc. (BDO) President and Chief Executive Officer Mr. Nestor V. Tan, reported to the Bank's shareholders its full year 2014 results, a record P22.8 billion in net income. This figure matched the Bank's earnings guidance and represented an 18 percent growth in terms of normalized earnings (i.e. excluding one-off gains booked in 2013).

The Bank's outstanding performance was attributed to increased earnings from its core businesses, mainly lending and deposit taking and fee based services. Despite its continued business expansion, operating expense growth was well managed, and asset quality continued to improve.

BDO continued its momentum in the first quarter of 2015 with a net income of P6.1 billion, 12 percent higher year-on-year. Net interest income continued to be the main earnings driver, increasing to P13.3 billion. The Bank's customer loans grew by 15 percent year-on-year to hit P1.1 trillion, while total deposits now stand at P1.5 trillion, up 12%. The deposit growth was driven by low cost deposits, which grew 17% from sustained marketing efforts and branch expansion.

Fee based income from payments, transaction banking, and asset management services also expanded to P4.3 billion, while treasury-related activities were off to a good start with a contribution of P3.4 billion. Operating expense growth was contained at 12 percent, bringing pre-provisioning operating profit to P8.7 billion, up 19 percent year-on-year.

The Bank set aside P1.2 billion in provisions for the quarter even as asset quality remained healthy with NPL ratio at 1.3 percent and NPL cover of 192 percent. With a capital base of P181 billion, the Bank's Common Equity Tier 1 (CET1) ratio and Capital Adequacy Ratio (CAR) remained comfortably above the regulatory minimum under the Basel III framework at 11.9 percent and 14 percent, respectively.

With respect to the 2014 performance, the Board approved a special cash dividend of P0.90 per share during its regular board meeting. The Bank likewise disclosed its earnings guidance of P25.1 billion for the full-year 2015.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate, commercial and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust banking, investment banking, private banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has one of the largest distribution networks, with more than 800 operating branches and over 2,600 ATMs nationwide. It also has a branch in Hong Kong as well as 29 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits, capital and trust funds under management based on published statements of condition as of December 31, 2014. For more information, please visit www.bdo.com.ph.