



September 9, 2019

**PHILIPPINE STOCK EXCHANGE, INC.**  
6/F PSE Tower, 5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magellan-Lirio**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Re: **Press Release - BDO to Offer ₱5.0 Bn LTNCDs**  
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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. is releasing to the press the attached statement regarding its ₱5.0 billion Long-Term Negotiable Certificates of Deposit offer.

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer

9 September 2019



## **BDO to offer ₱5.0 Bn LTNCDs**

BDO Unibank, Inc. (BDO) is set to offer ₱5.0 billion in Long-Term Negotiable Certificates of Deposit (LTNCD) as part of the Bank's efforts to diversify the maturity profile of its funding sources and support business expansion plans. BDO earlier issued ₱7.32 billion worth of LTNCDs in April this year.

This latest tranche of LTNCDs will have a term of five and a half (5 ½) years with an indicative rate in the area of 3.75%. The final coupon rate will be set at the end of the offer period. Interest will be paid quarterly, calculated on a 30/360 day count basis. The minimum investment is ₱100,000 with increments of ₱50,000.

The offer period will be from September 10 to September 20, with the issue date set for September 27, 2019. The Bank however, reserves the right to shorten the offer period, and has the option to increase the issue size, depending on market demand.

LTNCDs are negotiable certificates of deposit with a designated maturity, and represent a bank's obligation to pay the face value upon maturity, with periodic coupon or interest payments during the life of the deposit. LTNCDs are an attractive investment especially for individuals, as interest income is exempt from withholding taxes if the LTNCDs are held for at least five (5) years, based on current regulations. LTNCDs are covered by deposit insurance with the PDIC, subject to PDIC's applicable rules and regulations, including maximum insurance coverage per depositor up to ₱500,000.

ING Bank N.V., Manila Branch (ING) is the Sole Arranger and Selling Agent for the issue, while BDO and BDO Private Bank are the other selling agents.

## **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust & investments, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards, credit card services and stock brokerage services.

BDO has the country's largest distribution network, with more than 1,300 operating branches and over 4,000 ATMs nationwide. It also has full-service branches in Hong Kong and Singapore, as well as 23 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of June 30, 2019. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph).