



July 31, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department (ICDD)

Re: **Press Release - BDO to Issue ₱5 Bn LTNCDs**
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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. (**BDO**) is releasing to the press the attached statement regarding BDO's issuance of ₱5.0 billion Long-Term Negotiable Certificates of Deposit.

Thank you.

Very truly yours,

ELMER B. SERRANO

Corporate Information Service Provider

31 July 2017



BDO to issue ₱5 Bn LTNCDs

BDO Unibank, Inc. (BDO) is set to issue ₱5.0 billion of Long-Term Negotiable Certificates of Deposit (LTNCD) as part of the Bank's efforts to diversify the maturity of its funding sources and support business expansion plans. BDO has the option to increase the issue size, depending on market feedback. BDO last issued ₱7.5 billion worth of LTNCDs in April 2015.

This latest tranche of LTNCDs will have a term of five and a half (5.5) years with indicative pricing at 3.50% to 3.75%. The final coupon rate will be set prior to or at the end of the offer period. Interest will be paid quarterly in arrears. The minimum investment is ₱100,000 with increments of ₱50,000. The offer period will start on July 31 up to August 11, with the issue date set for August 18, 2017. However, the Bank reserves the right to adjust the timing of the offer as needed.

LTNCDs are negotiable certificates of deposit with a designated maturity, and represent a bank's obligation to pay the face value upon maturity, with periodic coupon or interest payments during the life of the deposit. LTNCDs are an attractive investment especially for individuals, as interest income is exempt from withholding taxes if the LTNCDs are held for at least five (5) years. LTNCDs are covered by deposit insurance with the PDIC, subject to PDIC's applicable rules and regulations, including maximum insurance coverage per depositor.

Deutsche Bank AG, Manila Branch (DB) and ING Bank N. V., Manila Branch (ING) are the Joint Lead Arrangers and Selling Agents for the issue, while BDO and BDO Private Bank are the other selling agents.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has one of the largest distribution networks, with more than 1,100 operating branches and over 3,700 ATMs nationwide. It also has a full-service branch in Hong Kong as well as 26 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of March 31, 2017. For more information, please visit www.bdo.com.ph.