



June 23, 2020

PHILIPPINE STOCK EXCHANGE, INC.
6th Floor, PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magellan-Lirio**
Head, Issuer Compliance and Disclosure Department (ICDD)

Re: **Press Release - BDO to Buy Out Nomura Stake in JV**
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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. is releasing to the press the attached statement regarding BDO's buy out of Nomura stake in its JV.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer



23 June 2020

BDO to buy out Nomura stake in JV

BDO Unibank, Inc. (BDO) announced an agreement on the fundamental principles to buy out Nomura Holdings, Inc.'s (Nomura) entire holdings in their joint venture arrangement under BDO Nomura Securities, Inc. (BDO Nomura).

BDO currently owns 51% of BDO Nomura, with Nomura (through Nomura Asia Investment (Singapore) Pte. Ltd.) holding the remaining 49%. The original joint venture arrangement was inked in January 2016, with BDO Nomura commencing operations in October 2016.

The transaction will enable BDO to consolidate its securities brokerage business into BDO Securities Corp., which is being reorganized into a full service brokerage firm with an expanded product offering to include non-equity securities.

The transaction is subject to further discussion and final agreements, in addition to any required corporate and regulatory approvals.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has one of the largest distribution networks, with more than 1,400 operating branches and over 4,400 ATMs nationwide. It also has full-service branches in Hong Kong and Singapore as well as 15 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of March 31, 2020. For more information, please visit www.bdo.com.ph.