



April 27, 2018

**PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**  
*OIC - Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Erika Grace C. Alulod**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Re: **Press Release - BDO Upsizes LTNCD Offer to P8.2B**  
*Offer Period Shortened Due to Strong Demand*

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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. (**BDO**) is releasing to the press the attached statement regarding the Long-Term Negotiable Certificates of Deposit issuance of BDO.

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer

27 April 2018



## **BDO Upsizes LTNCD Offer to P8.2B Offer Period Shortened Due to Strong Demand**

BDO Unibank, Inc.'s (BDO) offering of Long-Term Negotiable Certificates of Deposit (LTNCD) saw strong demand from both retail and institutional investors, resulting in total subscriptions of P12.3B, almost 2.5X the original offer. As a result, the issue was upsized from the original ₱5.0 billion to ₱8.2 billion. BDO likewise shortened the offer period for its LTNCD to April 26, 2018, two days ahead of schedule. This latest tranche of LTNCDs has a term of five and a half (5 & 1/2) years with interest rate set at 4.375% per annum. The issue date is slated on May 7, 2018, while the maturity date will be on November 7, 2023.

Other features of the LTNCD include: a) tax exemption on interest income for individual investors if held for at least five (5) years; b) quarterly interest payments; c) deposit insurance coverage with the PDIC up to a maximum of ₱500,000 per depositor; d) negotiability subject to market conditions. The LTNCD issuance is part of the Bank's efforts to lengthen the maturity of its funding sources and support business expansion plans.

Deutsche Bank AG, Manila Branch (DB) and ING Bank N. V., Manila Branch (ING) acted as the Joint Lead Arrangers and Selling Agents for the issue, while BDO and BDO Private Bank were the other selling agents.

The Bank would like to thank its clients and the investing public for their continued confidence and support.

### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust and wealth advisory, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, credit card services, and insurance and stock brokerage services.

BDO has one of the largest distribution networks, with more than 1,200 operating branches and over 4,000 ATMs nationwide. It also has a full-service branch in Hong Kong as well as 25 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2017. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph).