



August 31, 2017

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**  
*OIC - Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Re: **Press Release - BDO To Issue USD 700 Million Senior Notes**  
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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. (BDO) is releasing to the press the attached statement regarding BDO's proposed issuance of USD 700 Million Senior Notes.

Thank you.

Very truly yours,

**ELMER B. SERRANO**

Corporate Information Service Provider



**August 31 2017**

**BDO to issue USD 700 million Senior Notes**

BDO Unibank, Inc. (BDO) announced that it is set to issue USD700 million in Fixed Rate Senior Notes under the Bank's Medium Term Note ("MTN") Program. This will be the second drawdown under the Program following the USD300 million issued in October last year.

The Senior Note issue is part of the Bank's liability management initiatives to tap longer-term funding sources to support BDO's lending operations and general corporate purposes.

The notes will have a coupon of 2.950% and will be issued at a price of 99.909 per 100, with a maturity of 5 & 1/2 years. The bonds were rated Baa2 by Moody's. The transaction was overwhelmingly oversubscribed, with orders reaching \$2.2B. Settlement will be on September 6, 2017.

With a wide distribution across Asia Pacific and Europe, this transaction represents the largest single issuance by a Philippine bank to date.

BofA Merrill Lynch, HSBC and Wells Fargo Securities acted as joint lead managers and joint bookrunners, while Mizuho Securities and MUFG acted as co-managers for the transaction.

**About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust and wealth advisory, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, credit card services, and insurance and stock brokerage services.

BDO has one of the largest distribution networks, with more than 1,100 operating branches and over 3,800 ATMs nationwide. It also has a full-service branch in Hong Kong as well as 26 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of June 30, 2017. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph).

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*This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any jurisdiction to any person to whom it is unlawful to make the offer or solicitation in such jurisdiction. Any offering of Senior Notes mentioned herein has not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any State of the United States or other jurisdiction.*

*The Senior Notes mentioned herein may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There will be no public offer of securities in the United States or in any other jurisdiction where such an offering is restricted or prohibited.*

*Stabilization, if any, will be conducted in accordance with the stabilization rules of the Financial Services Authority.*