



November 26, 2020

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magellan-Lirio**
Head, Issuer Compliance and Disclosure Department (ICDD)

Re: **Press Release - BDO Takes Full Ownership of BDO Nomura**
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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. is releasing to the press the attached statement entitled "BDO takes full ownership of BDO Nomura".

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer



BDO takes full ownership of BDO Nomura

BDO Unibank, Inc. (BDO) announced the completion of the buyout of Nomura Holdings, Inc.'s (Nomura) ownership in BDO Nomura Securities, Inc. (BDO Nomura) following an announcement last June 23, 2020 terminating their joint venture arrangement. BDO Capital & Investment Corporation (BDO Capital), a wholly-owned subsidiary of BDO, acquired Nomura's 49% stake in BDO Nomura.

BDO Nomura will then be merged with BDO Securities Corp. (BDO Securities), with the latter as the surviving entity. BDO Securities will be reorganized into a full service brokerage firm with an expanded product offering to include non-equity securities.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has one of the largest distribution networks, with more than 1,400 consolidated operating branches and over 4,400 ATMs nationwide. It also has full-service branches in Hong Kong and Singapore as well as 14 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of September 30, 2020. For more information, please visit www.bdo.com.ph.