



September 23, 2019

**PHILIPPINE STOCK EXCHANGE, INC.**  
6/F PSE Tower, 5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magellan-Lirio**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Re: **Press Release - BDO Raises P6.5 billion in LTNCD**  
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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. is releasing to the press the attached statement regarding BDO successfully raising P6.5 billion in Long-Term Negotiable Certificates of Deposit.

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer



23 September 2019

## **BDO raises ₱6.5 billion in LTNCD**

BDO Unibank, Inc. (BDO) announced that it has closed the offer for its issue of Long-Term Negotiable Certificates of Deposit (LTNCD) on September 20, 2019. BDO successfully raised ₱6.5 billion, which was upsized from the original offer of ₱5.0 billion following solid demand from mostly retail investors. The LTNCD issuance is part of the Bank's efforts to diversify the maturity of its funding sources and support business expansion plans.

This latest tranche of LTNCDs has a term of five and a half (5 & 1/2) years with a final interest rate of 4 per cent per annum. The issue date is set for September 27, 2019, with maturity date on March 27, 2025.

Other features of the LTNCD include: a) tax exemption on interest income for individual investors if held for at least five (5) years, based on current regulations; b) quarterly interest payments, calculated on a 30/360 day count basis; c) deposit insurance coverage with the PDIC up to a maximum of ₱500,000 per depositor; d) negotiability subject to market conditions.

ING Bank, N.V., Manila Branch (ING) acted as the Sole Arranger and Selling Agent for the issue, while BDO and BDO Private Bank are the other selling agents.

The Bank would like to thank its clients and the investing public for their continued confidence and support for this transaction.

### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust & investments, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards, credit card services, credit card services and stock brokerage services.

BDO has the country's largest distribution network, with more than 1,300 consolidated operating branches and over 4,000 ATMs nationwide. It also has full-service branches in Hong Kong and Singapore, as well as 23 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of June 30, 2019. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph).