



April 25, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Mr. Jose Valeriano B. Zuño**
OIC – Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas, Makati City


Attention: **Ms. Erika Grace C. Alulod**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentleman:

We wish to advise that BDO Unibank, Inc. will be releasing to the press the attached statement re:
“*BDO Leasing, first privately-owned financial institution to finance modern jeeps.*”

Thank you.

Very truly yours,


MA. CECILIA S. SANTOS
First Vice President and
Alternate Corporate Information Officer

Encl.: a/s

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PRESS RELEASE



'Modern Jeepneys' coming soon in streets near you.

BDO Leasing, first privately-owned financial institution to finance modern jeeps

State-of-the-art jeepneys will soon ply the Metro Manila route—and eventually the rest of the country—with BDO Leasing and Finance, Inc. (BDOLF) at the driver's seat of this trailblazing milestone.

A subsidiary of BDO Unibank that caters to the leasing and financing market, BDOLF became the first privately-owned financial institution in the country to enter into a loan agreement to finance modern public utility jeepneys (PUJs), in connection with the jeepney modernization program of the government. As of now, Landbank of the Philippines and Development Bank of the Philippines are the only two banks that have allocated funding specifically for the jeepney modernization program.

Under this program, the government plans to replace all old PUJs aged 15 years or older with environment-friendly jeepneys that have safety features to promote safer and more environment-friendly transport options. Based on an initial study done by the Land Transportation Franchising and Regulatory Board (LTFRB), around 180,000 jeepneys nationwide face replacement under the program.

BDOLF partnered with Transport Equipment Aggregator and Management, Inc. (1-TEAM), a company that manages and consolidates PUVs under a unified management system, to provide funding for five units of modern jeepneys or BEEP (shortened name for Bagong Jeep).

Incidentally, the BEEPs will be supplied by IKK Ichigan, Inc., a former BDOLF client and an existing BDO commercial banking client.

1-TEAM is the first and only fleet management company in the country to consolidate around 30 individual PUJs under a single fleet system. Its services include the provision of logistical support, manpower selection and training, equipment repair and maintenance, and the operation of public land transport services such as but not limited to, jeepneys, taxis, buses and UV express vans.

Each BEEP unit is air-conditioned and powered by a Euro IV compliant diesel engine. With a size almost as big as a mini bus, each BEEP unit will also have a seating capacity of 24 passengers plus driver and will have various safety features such as a speed limiter, closed-circuit television camera, Global Positioning System, dashboard camera, and outfitted with an automated fare collection system.

The units shall be deployed to various SM Mall Terminals to provide public utility jeepney shuttle service. At present, a number of PUJ units of 1-TEAM are already providing shuttle services from SM Mall Terminals to various end points. Among these terminals are SM City Baguio, SM City Clark, SM City Marikina, SM City Sta. Mesa and SM City Fairview.

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About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards and credit card services.

BDO has the country's largest distribution network, with close to 1,200 consolidated operating branches and over 4,000 ATMs nationwide. It also has 26 overseas remittance and representative offices (including one full-service branch in Hong Kong) in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2017. For more information, please visit www.bdo.com.ph.