



July 7, 2020

**PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magellan-Lirio**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Re: **Press Release - BDO Issues USD 600 Million Senior Notes**

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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. is releasing to the press the attached statement regarding BDO's issuance of USD 600 million Senior Notes.

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Information Officer



7 July 2020

## **BDO issues USD 600 million Senior Notes**

On 6 July 2020, BDO Unibank, Inc. (BDO) announced its issuance of USD 600 million in Fixed Rate Senior Notes under the Bank's Medium Term Note ("MTN") Program. The transaction was oversubscribed, with orders reaching USD 2.9 billion, equivalent to almost 5 times the offered amount.

The issue has a coupon rate of 2.125 per cent per annum and a tenor of 5 & 1/2 years. The bonds were rated "Baa2" by Moody's.

The Senior Note issue is part of the Bank's liability management initiatives to tap longer-term funding sources to support dollar-denominated projects.

Standard Chartered Bank acted as sole global coordinator, while Standard Chartered Bank and Merrill Lynch (Singapore) Pte. Ltd acted as joint bookrunners and joint lead managers for the transaction.

### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust and investments, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, retail cash cards, credit card services and stock brokerage services.

BDO has one of the largest distribution networks, with more than 1,400 operating branches and over 4,400 ATMs nationwide. It also has full-service branches in Hong Kong and Singapore as well as 15 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of March 31, 2020. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph).