



August 11, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department (ICDD)

Re: **Press Release - BDO Issues P11.8 Bn LTNCDs**
(Offer Upsized Due to Strong Demand)

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Ladies and Gentlemen:

Please be informed that BDO Unibank, Inc. (BDO) is releasing to the press the attached statement regarding BDO's issuance of P11.8 billion Long-Term Negotiable Certificates of Deposit.

Thank you.

Very truly yours,

ELMER B. SERRANO

Corporate Information Service Provider

11 August 2017



BDO issues P11.8 Bn LTNCDs Offer upsized due to strong demand

BDO Unibank, Inc. (BDO) announced that its offer of P5 Bn worth of Long-Term Negotiable Certificates of Deposit (LTNCDs) was oversubscribed following strong demand from both retail and institutional investors. The issue was upsized from the original offer of ₱5.0 billion to P11.8 billion, representing almost 2 & 1/2 times the offered amount. As a result, BDO shortened the offer period for its issue to August 10, 2017, a day ahead of schedule. This transaction is the largest single issuance to date of LTNCDs by a local bank.

This latest tranche of LTNCDs has a term of five and a half (5 & 1/2) years with the interest rate set at 3.625% per annum. The issue date is slated on August 18, 2017, while the maturity date will be on February 18, 2023.

Other features of the LTNCD include: a) tax exemption on interest income for individual investors if held for at least five (5) years; b) quarterly interest payments; c) deposit insurance coverage with the PDIC up to a maximum of ₱500,000 per depositor; d) negotiability subject to market conditions. The LTNCD issuance is part of the Bank's efforts to diversify the maturity profile of its funding sources and support business expansion plans.

Deutsche Bank AG, Manila Branch (DB) and ING Bank N. V., Manila Branch (ING) acted as the Joint Lead Arrangers and Selling Agents for the issue, while BDO and BDO Private Bank were the other selling agents.

The Bank would like to thank its clients and the investing public for their continued confidence and support for this issue.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail banking services. These services include traditional loan and deposit products, as well as treasury, trust and wealth advisory, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, credit card services, and insurance and stock brokerage services.

BDO has one of the largest distribution networks, with more than 1,100 operating branches and over 3,800 ATMs nationwide. It also has a full-service branch in Hong Kong as well as 26 overseas remittance and representative offices in Asia, Europe, North America and the Middle East.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of June 30, 2017. For more information, please visit www.bdo.com.ph.