



April 17, 2018

THE PHILIPPINE STOCK EXCHANGE  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Mr. Jose Valeriano B. Zuño  
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City


Attention: Ms. Erika Grace C. Alulod  
Head, Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentlemen:


We submit herewith the Summary of Self-Assessment of the Board Audit Committee of BDO Unibank, Inc. for the Year 2017 duly received by the Securities and Exchange Commission on April 16, 2018.

Thank you.

Very truly yours,



MA. CECILIA S. SANTOS  
First Vice President & Alternate  
Corporate Information Officer



encl. a/s

BDO Unibank, Inc.  
BDO Corporate Center  
7899 Makati Avenue  
Makati City 0726, Philippines  
Swift Code BNORPHMM  
Tel +63(2) 840 7000

[www.bdo.com.ph](http://www.bdo.com.ph)

We find ways®

# COVER SHEET

SEC Registration Number

3 4 0 0 1

B D O U N I B A N K , I N C .

(Company's Full Name)

B D O C O R P O R A T E C E N T E R

7 8 9 9 M A K A T I A V E N U E

M A K A T I C I T Y 0 7 2 6

(Business Address: No. Street City/Town/Province)

EDMUNDO L. TAN

(Contact Person)

840-7000/702-6000

(Company Telephone Number)

1 2

Month

(Fiscal Year)

3 1

Day

Results of Board Audit Committee Self-Assessment for 2017

(Form Type)

Every last Friday of the Month of May

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

CORPORATION FINANCE

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowing

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. April 16, 2018  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 34001      3. BIR Tax Identification No. 000-708-174-000

4. BDO Unibank, Inc.  
Exact name of issuer as specified in its charter

5. METRO MANILA            (SEC Use Only)  
Province, country or other jurisdiction      Industry Classification Code:  
of incorporation

7. BDO Corporate Center, 7899 Makati Avenue,      0726  
Makati City, Philippines  
Address of principal office      Postal Code

8. (632) 702-6000/840-7000  
Issuer's telephone number, including area code

9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	4,369,454,734
PREFERRED	515,000,000

11. Indicate the item numbers reported herein:      Item 9 Other Events

## Item 9. Other Events -

In compliance with Securities and Exchange Commission (SEC) Memo Circular No. 4 Series of 2012, BDO Unibank, Inc. hereby discloses the following:

1. That the Board Audit Committee (BAC) of BDO Unibank, Inc. (BDO Unibank) has a charter, its Terms of Reference (TOR), which is compliant with Bangko Sentral ng Pilipinas and SEC requirements.
2. That in adopting best practices and in compliance with its TOR, the BAC of BDO Unibank conducted during the first quarter of 2018 a self-assessment of its 2017 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, External Audit and Compliance/AML. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5. Please see the result of assessment below.
3. The result of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDO Unibank.

### SUMMARY OF SELF-ASSESSMENT OF THE BOARD AUDIT COMMITTEE For the Year 2017

Area of Responsibility*	Rating
1. Oversight on financial reporting process	4.08
2. Oversight on system of internal control	4.00
3. Oversight on Internal Audit	4.12
4. Oversight on the External Audit	4.08
5. Oversight over the Compliance function	4.03
<b>Average Rating</b>	<b>4.06</b>

*\* As defined in the BAC's Terms of Reference*

#### Rating Scale:

5	Excellent
4	Very Good
3	Good
2	Fair
1	Poor

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer

Date: April 11, 2018

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**JOSE F. BUENAVENTURA**  
Independent Director  
Chairman, Board Audit Committee



**GILBERTO C. TEODORO, JR.**  
Independent Director  
Chairman, Corporate Governance Committee