



BDO PESO MONEY MARKET FUND

KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

Month Ended October 30, 2020

FUND FACTS

Classification: Money Market Fund	Net Asset Value per Unit (NAVPU): PHP 1,638.4499
Launch Date: April 1, 2005	Total Fund NAV: PHP 111.145 Billion
Minimum Investment: PHP10,000.00	Dealing Period: Up to 11:30am of any banking day
Minimum Additional Investment / Maintaining Participation: PHP10,000.00	Redemption Settlement: After 4:00pm on same banking day the notice of redemption is received
Minimum Holding Period: None	Early Redemption Fee: None

FEES*

Trustee Fees: 0.0431%	Custodianship Fees: 0.0000%	External Auditor Fees: 0.0006%	Other Fees: 0.0000%
BDO Trust and Investments Group	Standard Chartered Bank, Citibank	Punongbayan & Arullo	None

*As a percentage of average daily NAV for the month valued at PHP 111.163 Billion

INVESTMENT OBJECTIVE AND STRATEGY

The Fund aims to preserve capital and generate income from low-risk fixed income securities. The Fund's benchmark is the BSP Published Peso Deposit Rates.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

- ♦The BDO Peso Money Market Fund is primarily suitable for individual and corporate investors with moderate risk appetite and who are looking for safe and liquid investments with yields relatively higher than those of savings and time deposit accounts.
- ♦Participants/trustors are recommended to stay invested in the Fund for at least six (6) months.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk. This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.

Market/Price Risk. This is the possibility for an investor to experience losses due to changes in market prices of securities. It is the exposure to the uncertain market value of a portfolio due to price fluctuations.

Credit Risk/Default Risk. This is the possibility for an investor to experience losses due to a borrower's failure to pay the principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security, which the borrower issued.

Reinvestment Risk. This is the risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

The Fund employs a risk management policy based on modified duration. Modified duration measures the sensitivity of bond prices to interest rate movements. As interest rates rise, bond prices fall. The higher the duration, the more the NAVPU will fluctuate in relation to changes in interest rates. All the Fund's investment outlets undergo evaluation in accordance with the Trustee's Investment Policy Manual. Regulatory exposure limits are monitored on a regular basis. The Fund may also use financial derivative instruments solely for the purpose of hedging risk exposures.

- ♦THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- ♦RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
- ♦WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- ♦THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

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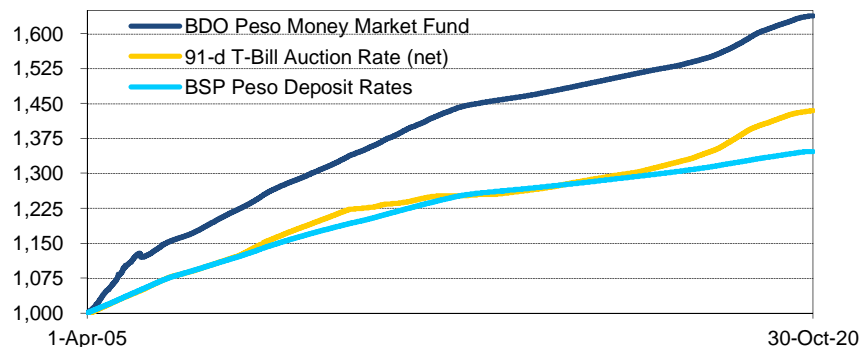
Month Ended October 30, 2020

FUND PERFORMANCE AND STATISTICS

AS OF October 30, 2020

(Purely for reference purposes and not a guarantee of future results)

Fund's NAVPu vs Benchmark & Risk Free Rate



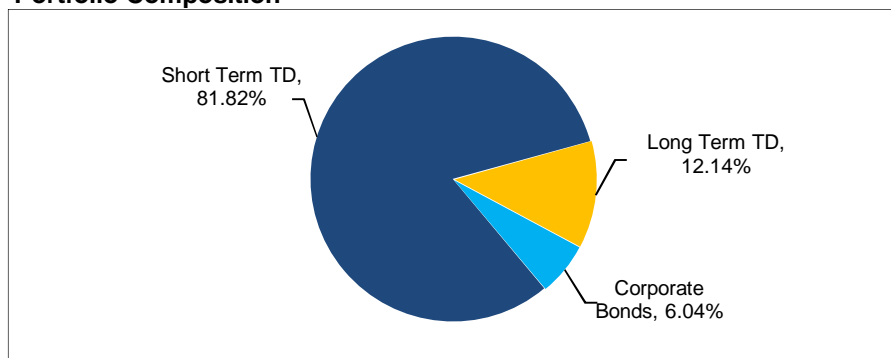
Cumulative Performance (%)

Period	1 mo	3 mos	6 mos	1 yr	3 yrs
Fund ¹	0.06%	0.24%	0.77%	1.86%	7.13%
Benchmark ²	0.00%	0.09%	0.37%	0.93%	7.22%

¹ Past performance is not indicative of future performance.

² The Fund's benchmark is the BSP Published Peso Deposit Rates.

Portfolio Composition



NAVPU over the past 12 months

Highest	PHP 1,638.4499
Lowest	PHP 1,608.4610

Statistics

Weighted Ave. Duration	0.46
Volatilitv. Past 1 Year ³	0.10%
Sharpe Ratio ⁴	(0.60)
Information Ratio ⁵	15.16
Weighted Ave.Yield (net) ⁶	0.64%

³ Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁴ Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁵ Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁶ Net of taxes and trust fees

Top Ten Holdings⁷ (%)

Issue	% of Portfolio
TD Other Bank 12/2/2020 1%	1.9%
TD Other Bank 11/10/2020 1.675%	1.8%
TD Other Bank 11/16/2020 1%	1.8%
BDO 11/19/2020 0.625%	1.8%
TD Other Bank 12/1/2020 1.75%	1.8%
TD Other Bank 11/3/2020 1.675%	1.6%
TD Other Bank 12/10/2020 1.75%	1.5%
TD Other Bank 11/26/2020 0.375%	1.4%
TD Other Bank 1/5/2021 1.65%	1.4%
BDO 1/18/2021 0.625%	1.4%
Total	16.3%

⁷ The complete list of portfolio holdings is available upon request

OTHER DISCLOSURES

RELATED PARTY TRANSACTIONS

The Fund has investments and trade transactions with BDO Unibank, Inc., its subsidiaries and related parties, as follows:

	Transaction	Market Value (Mln)
BDO Unibank, Inc.	Time Deposit Placement	14,017.00
China Bank	Time Deposit Placement	600.00

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

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OTHER DISCLOSURES

OUTLOOK AND STRATEGY

Local and international interest rates remain at historic lows with the covid-19 pandemic continuing to persist. The cold weather of the fall and winter seasons has facilitated a rapid increase in the number of infections in Europe and the United States. In the Philippines, the daily reported positive cases have been steadily declining, but the restrictions imposed by the General Community Quarantine (GCQ) continue to severely impede economic activity. This has led to a slowdown in local demand which, together with moderate oil prices and a strong Philippine Peso, has contributed to benign Consumer Price Index (CPI) inflation numbers. The September reading came in at 2.3% and the year-to-date average now stands at 2.5%. The Bangko Sentral ng Pilipinas (BSP) is closely monitoring this, together with the third-quarter Gross Domestic Product (GDP) figure due in the second week of November, before taking further policy action. Year-to-date, the BSP has already cut its key rate by 175 basis points to 2.25% and it has also trimmed 200 basis points off its Reserve Requirement Ratio which now stands at 12%. The BSP is not expected to take further action this year, but it is likely that it will further ease its policy rate next year to help jumpstart the economy. Majority of PMMF's investments remain in time deposits while it has a slight exposure to short term government and corporate bonds. The fund's duration at the end of October remains within its mandate at 0.46 years.

INVESTMENT POLICY / PROSPECTIVE INVESTMENTS

The Fund may invest in deposits in the trustee's bank or in other banks, securities issued or guaranteed by the Philippine Government or the BSP, tradable securities issued by any supranational entity and exchange-listed fixed income securities. Subject to BSP guidelines and the Trustee's Trust Committee approval, the Fund may also avail of financial derivative instruments solely for the purpose of hedging risk exposures, as well as invest in other tradable investment outlets/categories as may be deemed suitable for the Fund.

OTHER BASIC FUND FACTS

Trust Fee: 0.50% p.a.	Bloomberg Ticker: <BDOPMMF PM>
Initial NAVPU: PHP1,000.00	NAVPU Availability: Every trading day at 4:00 p.m.
<ul style="list-style-type: none"> • Available via the Easy Investment Plan (EIP), an investment build-up plan that enables investors to attain their financial goals and financial wellness through the twin habits of regularly saving and investing via selected BDO UITFs; subject to a non-completion fee of 0.50% of original participation amount. • Available via the Easy Redemption Plan (ERP), a redemption facility that allows participants to partially, automatically and regularly receive regular cash pay-outs from their investments in units of participation in the Fund; subject to a subscription processing fee as detailed in the BDO ERP Joining Terms and Conditions approved by BDO's Trust Committee on January 10, 2015. The Board of Directors and the BSP have approved the basis of COP enrolment in the ERP from market value at time of enrolment to original participation amount of the COP/s to be enrolled. • The availability of Fund's Switching Feature, a feature which allows an existing Participant to request that his UITF units of participation be redeemed and the proceeds thereof reinvested in the units of participation of one or several BDO UITF/s (up to a maximum of five UITFs) with the same or longer settlement period and the same currency without the need to wait for the usual settlement period for redemptions, has not been implemented yet. Participants will be notified once this feature is available. • The results of the latest annual audit are available to all participants upon request via email (investments@bdo.com.ph) • Distribution Channels: Head Office, Invest Online, Local BDO Branches and selected One Network Bank (ONB) Branches under cross-selling arrangement. 	

OTHER PERFORMANCE INDICATORS

Period	Fund	Benchmark	Risk-Free Rate ⁸
Year to Date	1.51%	0.76%	1.52%
Five Years Ago	10.05%	10.40%	11.73%
Since Inception	63.85%	42.17%	43.88%
CAGR ⁹ Since Inception	3.22%	2.28%	2.36%

⁸ Refers to 91-day T-Bill rates

⁹ Compounded Annual Growth Rate (CAGR) measures how fast an investment would have grown over time if it grew at a steady rate instead of actual varying rates.

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OTHER DISCLOSURES

RESIDENCY OF TARGET MARKET

Filipino Citizens, Philippine residents, and domestic corporations, with capacity to contract and who are not considered US Persons under the US securities and tax laws.

Prospective participants/clients should also consult their own tax advisors as to the specific Philippine tax consequences of acquiring, holding and redeeming of units of any Fund/investment outlet, as well as the consequences arising under the laws of any other taxing jurisdiction

BDO Unibank, Inc.-Trust and Investments Group is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints relating to our services and products you may 1) call 840-7000 locals 4265 / 4244 / 4035 / 7032; 2) send an email to trust.complaints@bdo.com.ph ; or 3) visit/call/email your assigned Trust Marketing Officer or the Branch Manager/Marketing Officer of your servicing branch. For more details on BDO's complaints handling process, please visit: www.bdo.com.ph/consumer-assistance. You may also file your complaints at BSP Financial Consumer Protection Department at (632) 708-7087 or consumeraffairs@bsp.gov.ph . To know your rights under BSP Circular No. 857 (Regulations on Financial Consumer Protection), please access a copy at the BSP website (www.bsp.gov.ph).