

In this Online Trading / Investment Facility Agreement (this "Agreement"), "I", "me" and "my" refer to the individual(s), corporation(s) or party/ies who is/are the account owner(s), has/have an interest in the account(s), and consent(s) to be bound by the terms of this Agreement. On the other hand, "you", "your", "BSC" refer to BDO Securities Corporation, its employees, officers and directors.

"Securities" refer to securities, bonds, funds, managed funds and other investible products securities.

"BDO Unibank" shall refer to BDO Unibank, Inc., a universal bank organized and existing under the laws of the Philippines.

"BDO Securities Online" or "Online Trading / Investment Facility" is the online trading facility of BSC or its successor.

"Website" refers to <http://www.bdo.com.ph/securities> or other sites authorized by BDO Securities Corporation.

References to the Securities and Exchange Commission (SEC), the Philippine Stock Exchange (PSE or the "Exchange"), the Bangko Sentral ng Pilipinas (BSP), the Anti-Money Laundering Council (AMLC), Bureau of Internal Revenue (BIR), The Philippine Dealing & Exchange Corp. (PDEX), the Philippine Depository and Trust Corporation (PDTC), the Capital Markets Integrity Corporation ("CMIC") and the Securities Clearing Corporation of the Philippines (SCCP) shall be deemed to refer also to their successors in interests and assigns.

BSC is a registered SEC licensed broker of securities. In consideration of your acting as my broker of securities in the buying and selling of my account/s, I hereby consent to all the transactions being governed by the rules and regulations of the PSE, SCCP, SEC, BSP, BIR, PDEX, PDTC, CMIC, AMLC, and all other relevant government agencies and regulatory bodies, the Foreign Accounts Tax Compliance Act, customs and usages of the foregoing, and other applicable governmental authority, rules and regulations, and the following terms and conditions:

1. **Client Identification.** I am a depositor in good standing with BDO Unibank, Inc. I am aware of your explicit policy that business transactions will not be conducted with me if I fail to provide satisfactory evidence of my identity upon opening of my Beneficiary Account with you. The signature(s) appearing on the BDO Unibank, Inc. bank account opening form is/are true and official signature(s) of the account and may be used for verification of the said signature(s) at all times and for all purposes.
2. **Warranty of Information.** I represent and warrant that all information provided by me pursuant to this Agreement are true, complete and accurate. In case of any change in said information, I shall inform you immediately. I also hereby authorize you to conduct such credit or background checks to verify any information provided by me, and to ascertain my financial situation and investment objectives.
3. **Buy and Sell Orders.** Any electronically executed order made by me for the purchase or sale of Securities shall be binding on me (i) upon making the order online through the Website, and (ii) upon receipt of a confirmation notice sent through the Website. You may rely or act upon such executed orders, and you shall not be liable for any loss or damage suffered by me, provided that there is no willful fraud or gross negligence on your part. You require that the net value of the Securities I execute to be purchased will be within the total of my cash deposit and approved credit limit on my first trading transaction before my execution of the order, or in the case of Securities to be sold, I understand that you require advance delivery of Securities duly endorsed and cleared by the transfer office before my execution of the sell order. In the event a sell order is intentionally or inadvertently accepted and executed without the required stock certificates deposited in my account, I agree to immediately deliver to you the Securities sold in good deliverable and negotiable form. I am responsible for any losses or expenses incurred by you as a result of my failure to make such delivery. In order to complete my short sale (when allowed), you may need to borrow the Securities I sold and did not own. I will be subject to a buy-back of the security for my account and at my expense. If the Securities are bought in, I will be responsible for any resulting losses and all associated costs incurred by you. The proceeds of all sales will be retained in my Beneficiary Account unless I request otherwise. In the event the remittance of proceeds shall be made to an account outside of the Philippines, I hereby authorize BSC to convert such proceeds in the foreign currency of my choice. BSC may source the funds within or outside the Philippine banking system, as may be allowed by law. All remittance and conversion charges shall be for my account. You shall have the right, whenever in your sole or exclusive discretion, and whenever necessary for your protection, in the event that: (i) a petition for bankruptcy, or for appointment of a receiver is filed by or against me, or (ii) an attachment is levied against my account(s) with BSC: (x) to close any or all outstanding orders, as well as, to sell any or all Securities in my account, (y) to transfer money or Securities from any one of my account(s) to another, and (z) to buy any or all Securities which may be short in such account(s), all without the need of notice or demand for margin, additional security or collateral, or notice of sale or purchase, or any other notice or advertisement, all of which are hereby waived. Any such sales or purchases may be made at your discretion and you may be purchasers or sellers for your own account. Notwithstanding the foregoing, I shall, at all times, be liable for the payment of any amount owing on my account(s) with you upon demand and that I shall be liable for any deficiency remaining in any such account(s) in the event of the liquidation thereof in whole or in part by me or by you. For the purpose of buying, selling, or performing other acts pursuant to the above paragraph, I hereby irrevocably appoint you, your successors or assigns, as my attorney in fact with power to buy, sell or act, for any of my account(s) (whether carried individually or jointly with others), to agree upon the price of said Securities, execute bills of sale, receipts, assignments of all my rights, title and interest to the purchaser(s) thereof. You are also authorized to deliver or accept delivery of the corresponding stock certificates and/or any portions of the Securities held under any of my account(s) (whether carried individually or jointly with others) and herein pledged, to be transferred to your name or your nominee. I understand that you maintain a "Customer First" policy. When you execute buy or sell orders for your own account, you will prioritize my orders.
4. **Trading Periods.** I am aware of the trading periods specified by the relevant exchanges and over-the-counter market participants. Orders given by me during market recess shall be queued and posted once the trading session resumes on a first-come-first-served basis. Orders given by me outside of the relevant trading periods (off-hours) shall be queued and posted on the next pre-open period on a first-come-first-served basis.
5. **Beneficiary Account and BDO Securities Settlement Account.** I understand and agree that I shall have two accounts involved in opening an account with BSC applicable to either Philippine peso, US dollar or such other foreign currency accounts:
  - a. **Beneficiary Account.** My active Savings or Checking Account (Philippine Peso, US Dollar and/or other foreign currency) with BDO Unibank that is enrolled in the BDO Online banking facility that I nominate upon my online account opening with you for the purpose of account information data-pull, and the destination account where proceeds of my withdrawal request of cleared funds shall be credited. The username and password of my Beneficiary Account will be used to open my trading / investment account with BSC to enable me to use the Online Trading / Investment Facility, and I will be solely responsible for any and all orders placed electronically through my trading / investment account.
  - b. **BDO Securities Settlement Account.** I authorize BDO Unibank, through BSC, to open on my behalf this Settlement Account (Philippine Peso, US Dollar, and/or other foreign currency), using my personal information in my Beneficiary Account, as part of my online account opening with you. I understand that this will serve as my dedicated Settlement Account solely for my BSC transactions. I also acknowledge that this Settlement Account has the following features:
    - (1) It is a regular savings account (Philippine Peso, US Dollar and/or other foreign currency) under my name, without an ATM card or passbook;
    - (2) It is an interest-bearing savings account subject to BDO Unibank's prevailing rate on its regular savings accounts;
    - (3) It has no Average Daily Balance requirement;
    - (4) Deposits to this account are allowed through all available channels and credited in real time;
    - (5) Withdrawals of cleared funds from the account could only be executed online through the BDO Securities Online Trading / Investment Facility for real time credit to my nominated Beneficiary Account;

- (6) I understand and agree that BSC and its authorized third-party providers and suppliers shall be the only party authorized to initiate debits on this account for settlements of my BSC related transactions.
  - (7) I understand and agree that in case of errors in the system causing discrepancies in the balances of my BDO Securities Settlement Account, I am authorizing BSC and its authorized third-party providers and suppliers to debit and/or credit the account, as the case may be, and adjust the same automatically, without need of separate notice or consent. These adjustments will be reflected in my monthly bank statements for my reference.
  - (8) I understand and agree that my Settlement Account (Philippine Peso, US Dollar and/or other foreign currency) shall be further subject to the existing BDO Depository Account Terms and Conditions, which I will need to comply with at all times.
  - (9) I understand and agree that the features of this Settlement Account (Philippine Peso, US Dollar and/or other foreign currency) may be amended by BSC at any time. BSC shall provide written notification of any amendments or revisions to my Settlement Account.
  - (10) I understand and agree that BSC is authorized to close my Settlement Account upon closure of my BDO Securities Online trading / investment account.
  - (11) In the event that I trade in Dollar Denominated Securities (DDS) and/or Real Estate Investment Trust (REIT), foreign currency denominated securities and/or other securities and investible products, I hereby instruct and authorize BSC to open sub-accounts under my name with Philippine Depository & Trust Corporation (PDTC) (NOCD – Name on Central Depository), PDEX, Mutual Fund companies and nominated global custodians for foreign currency securities in compliance with the requirements of the Philippine Stock Exchange (PSE), PDEX, SEC, including other exchanges in other jurisdictions and established guidelines on trading of securities. Such sub-accounts shall contain my current securities and various investible holdings in DDS, REIT, bonds, funds, and other securities.
  - (12) In the event that I change my designated Beneficiary Account, wherein the branch of account for such newly designated Beneficiary Account is different from the branch of account of my existing Beneficiary Account, I understand and agree that BSC is authorized to close my existing Settlement Account and open a new Settlement Account, which will have the same branch of account as the newly designated Beneficiary Account.
- c. In connection with my Beneficiary Account and Settlement Account, I hereby waive my right to confidentiality under bank secrecy laws, including, but not limited to, Republic Act No. 1405 or the Law on Secrecy of Bank Deposits; Republic Act No. 6426 or the Foreign Currency Deposit Act and Republic Act No. 8791 or the General Banking Law of 2000, as each may be amended; and, Foreign Account Tax Compliance Act (FATCA).
6. Settlements. It is agreed that all Securities purchased will be settled not later than the corresponding cut-off time per asset class or product on the applicable settlement date. It is further agreed that interest charges at the prevailing interest rate and penalties irrespective of their origin, including those that may be incurred by you shall be imposed for each day of my delayed payment and such securities purchased shall be registered in your name until such time that it is fully paid. In the event of my failure to pay, any upward or downward fluctuation in the market price shall be for my account and at my risk, until actually sold or disposed of. I understand that the securities market is a rapidly changing market and there are inherent risks of incurring losses in securities transactions. Therefore, I hold you free and harmless against any and all costs, losses, damages, fines, penalties, and taxes which may arise out of the exercise of your powers and functions duly authorized. Furthermore, you are authorized at your own discretion to sell all or a portion of my securities and funds which I guarantee to be free from any and all liens and encumbrances to cover unpaid orders or balances, without prejudice to your right to collect the remaining liability after the sell-out. All electronically executed orders for the purchase of securities will be on cash basis. Unless otherwise agreed. My Settlement Account must contain sufficient funds to cover the purchase price of the Securities, your commission, and all the applicable costs attributable to me as the buyer. Any order inadvertently accepted and executed without sufficient funds in the account will be subject to cancellation or liquidation at your discretion. I am responsible for all of my executed orders, including any orders which exceed available funds in my account. If full funds are not available in the Settlement Account and an order is processed, my payment via the Beneficiary Account, pledge, wire, personal check, cashier's check or money order made payable to you must be promptly submitted to you to assure that such payment will be received and processed on or prior to the corresponding cut-off time per asset class or product on the applicable settlement date. If payment is not received on the applicable settlement date, or as market conditions warrant, my account may be liquidated, without prior notification. In the event that my account is liquidated, I will be liable for any resulting losses and all associated costs incurred by you. In case of remittance of proceeds to an account outside of the Philippines, I acknowledge and agree that the remittance advice by you that the funds are with my custodian bank will be full compliance with the provisions on settlement periods in this Agreement. You will receive dividends on my behalf, and will credit my Settlement Account or issue a check within thirty (30) days after the payable date. I will be notified of any subscription rights received by you in connection with my BDO Securities trading / investment account. I agree that all of your payments will be made to the exact registered account name.
7. Online Trading / Investment Facility. The Terms and Conditions for the Online Trading / Investment Facility are incorporated by reference herein and are made an integral part of the general Terms and Conditions as if fully set forth herein:
- a. I acknowledge that the Online Trading / Investment Facility and the Website, including the software and other contents thereof, are proprietary to you. I warrant and undertake that I shall not nor attempt to tamper with, modify, decompile, reverse engineer or otherwise alter in any way, or attempt to gain unauthorized access to any part of the Online Trading / Investment Facility or Website or any of the contents thereof. I also undertake to immediately notify you if I become aware of any actions described above being perpetrated by another person or entity.
  - b. I agree that, as a condition of using the Online Trading / Investment Facility, I shall notify you within twenty-four (24) hours if:
    - (1) I placed an instruction through the Online Trading / Investment Facility and I did not receive an accurate acknowledgement, in any acceptable form, of my instruction or its execution;
    - (2) I received acknowledgement, in any acceptable form, of a transaction which I did not instruct or any similar occurrence; or
    - (3) I become aware of any unauthorized use of my access code.
- I acknowledge and agree that if I fail to immediately notify you when any of the above situations occur, you will not have any liability to me, or to any other person whose claim arises from me.
- c. I acknowledge that I am solely and fully responsible for any and all orders placed electronically through my BSC trading / investment account. Notwithstanding the result of my Client Suitability Assessment which you have conducted, any trade execution, investment decision that I make or investment strategy that I utilize through the Online Trading / Investment Facility is done so at my sole discretion and at my own risk. I understand that you provide no tax, legal or investment advice of any kind, nor give advice or offer any opinion with respect to the nature, potential value or suitability of any particular securities transaction or investment strategy. I further understand that while I may be able to access financial or investment information or services through the Online Trading / Investment Facility, the availability of such information does not constitute a recommendation to buy or sell any of the securities discussed therein, or utilize any investment strategy. Any investment decisions or trade executions I will make through the online trading / investment facility will be based solely on my own evaluation of my financial circumstances and investment objectives. In acting pursuant to my instructions, I understand and agree that you have no liability whatsoever for the results of my own investment strategies, decisions and trade executions, and I shall indemnify and hold you and any of your officers, directors, employees

and agents from any and all claim, suit, costs, losses, fines, penalties and taxes which you may incur arising from my own investment strategy and decision to invest and trade in securities with higher risks which may be deemed as product mismatch against my risk profile. Any order entered using my password and trading PIN is mine. If third parties gain access to your services, including my accounts, I will cooperate in defending and indemnifying you against any liability, costs or damages arising out of claims or suits based upon or relating to such access and use.

- d. I am responsible for knowing the rights and terms of all Securities in my BDO Securities trading / investment account and for monitoring the occurrence of any reorganizations or other events (e.g. stock splits and reverse stock splits) involving my securities. I acknowledge that certain securities may grant me valuable rights that may expire unless I take action on these rights. I understand that, except as required by law, you are not obligated to notify me of reorganizations or other events affecting the rights granted by my securities or, without specific instructions from me, to take any action on my behalf with respect to such events.
  - e. I understand and agree that you have the sole discretion to restrict trading on my Online Trading / Investment Facility or to cancel the same, at any time and without need of prior notice to me.
  - f. I understand that you will not be responsible for the accessibility of, transmission quality, outages to, or malfunction of any telephone circuits, computer hardware or software (including viruses and bugs) or related/incidental problems.
  - g. I agree that you shall not be liable for my inability to use the Online Trading / Investment Facility or for the access of the Website due to any unauthorized actions or transactions using my customer ID, password and Trading PIN, or for any other cause beyond your control.
  - h. I agree that you reserve the right to suspend service and deny access to the Online Trading / Investment Facility, without prior notice, during scheduled or unscheduled system maintenance, repairs and upgrades. I also agree that you have the right to modify or enhance the Website or any of its pages and features at your sole discretion and without prior notice.
  - i. I understand that the Internet service for the Online Trading / Investment Facility is provided on a best-efforts basis by third party service providers. Since you are not the provider of the internet service, you shall not be liable for performance, acts, or omission of the said internet service. Reasonable care and diligence has been taken by you in the choice of your service providers for the Online Trading / Investment Facility. However, there can be no assurance about the performance and availability of such facility through the Internet, and no such assurance is hereby made, and no assurance shall be deemed to have been made by you by virtue hereof.
  - j. I understand that entering an order, does not guarantee execution of the order, and I agree that you shall not be responsible for any order that is not executed. I understand that you have the right to break any executed transaction on the grounds that it was, in your opinion, "clearly erroneous". You shall not be deemed to have received any order electronically transmitted by me until you have actual knowledge of such order. When I place a request to cancel an executed order, the cancellation of that order is not guaranteed. My executed order will only be cancelled if my cancellation request is received by the PSE and tallied with my order before my order is matched up or executed. I will not assume that any order has been executed or cancelled until I have received a transaction confirmation from you via the Website or e-mail. I am aware that you, from time to time, receive late reports from the Exchange reporting the status of transactions. Accordingly, I may be subject to late reports related to orders that were previously unreported to me or reported to me as being expired, cancelled, or executed. In addition, any reporting or posting errors, including errors in execution prices, will be corrected to reflect what actually occurred in the market place.
  - k. For use of the Online Trading / Investment Facility, I will create a password and trading PIN to enable me to place orders electronically and access account information through the Website. I am the sole and exclusive owner and the only authorized user of such password and accept sole responsibility for use, confidentiality and protection of the password and trading PIN as well as for all orders and information changes entered into my account using such password and trading PIN. I shall be liable for all transactions placed through the Online Trading / Investment Facility resulting from the use or misuse of my password or trading PIN. I accept full responsibility for the monitoring and safeguarding of my account(s). I will immediately notify you in writing, delivered via email and registered mail, if I become aware of any loss, theft or unauthorized use of my password, trading PIN and account code; or any failure by me to receive a message from you indicating that an order was received and executed; or any failure by me to receive an accurate written confirmation of an execution; or any receipt by me of confirmation of an order and/or execution which I did not place; or any inaccurate information in my account balances, securities positions, or transaction history. You shall not be liable for any transaction or losses from my account despite receipt of my notice of loss or unauthorized use of my password or trading PIN if such transaction or loss occurred at or prior to the system tagging of my accounts, or failure of the computer machine to register such notice of loss or for any reason whatsoever. If I forget my password or trading PIN, I will call BDO Securities Customer Care Hotline and ask for a Trading PIN reset. Thereafter I will immediately change the PIN upon receipt of an email coming from your end.
  - l. You will accept any amendments to my account profile as requested by me through submission of formal request or any form of communication acceptable to you.
  - m. The risks attendant to the use of the Online Trading / Investment Facility shall be for my account in as much as the use of the Online Trading / Investment Facility is electronically and system generated. I authorize you to make transactions in accordance with the order details received via the Online Trading / Investment Facility. You, your directors and employees, your affiliates and the PSE, PDEX, PDTC and other exchange or third party providers, its directors and employees will not be liable for any consequential, incidental, special or indirect damage (including lost profits, trading losses, and damages) that result from inconvenience, delay or loss of the use of the Online Trading / Investment Facility even if you have been advised of the possibility of such damages. The use and storage of any information including, without limitation, the password, trading PIN, portfolio information, transaction activity, account balances and any other information or orders available on my personal computer is at my own risk and is my sole responsibility. I am responsible for providing and maintaining the communications equipment (including personal computers and modems) and telephone or alternative services required for accessing and using the Website or related services, and for all communications service fees and charges incurred by me in accessing the Website or related services.
  - n. I understand that the Online Trading / Investment Facility, the Website and all pages/contents therein (including any PSE data, PDEX, PDTC and other market data providers) are protected under copyright law. I agree not to reproduce, copy, cut or deep/direct link any contents or pages from the Online Trading / Investment Facility and Website. This includes all information available to me before and after logging on to the Website.
8. This Agreement shall be subject to the terms and conditions of the Appointment, which are incorporated herein by reference. In case of inconsistency or conflict between the provisions of this Agreement and the provisions of the Appointment, the provisions of this Agreement shall prevail.

By clicking the tick box, I hereby confirm that I have read, understood, and agree in full to the (i) Terms and Conditions Applicable to the BDO Securities Online Trading / Investment Facility and (ii) Master Brokerage Appointment And Risk Disclosure <https://www.bdo.com.ph/sites/default/files/pdf/MBAA-RD.pdf> the terms of which are incorporated herein by reference, which shall govern all my transactions involving the Securities made through the Online Trading / Investment Facility.