



<p style="text-align: center;"><b>NOTICE TO THE PARTICIPANTS OF THE BDO PERA SHORT TERM FUND</b></p>
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July 15, 2019

**Subject: Amendments to the Plan Rules of the BDO PERA Short Term Fund**

Dear Valued Investors,

We are pleased to inform you that the BDO Trust Committee, on its meeting held last June 29, 2019, has approved the following amendments to the Plan Rules (Declaration of Trust) of the BDO PERA Short Term Fund (the "Fund"), effective **September 2, 2019**:

**Amendments to the Plan Rules (*Details in Annex A*)**

- a. Deletion of the reference to weighted average life in the Fund's investment objective;
- b. Correction on the risk profile of the qualified participants to the Fund; and
- c. Deletion of the specific provision on the basis of valuation of the Fund's investment in various asset classes.

We advise you to evaluate these changes carefully. If the Fund remains suitable to your investment profile, there is no need for you to do anything. Your decision to remain invested in the Fund will be deemed as your conformity with these amendments. If this is not the case or you are not in conformity with the above amendments, you may get in touch with your Trust Marketing Officer and/or servicing BDO branch **before September 2, 2019** to discuss other BDO UITFs/investment products that may better match your requirements.

For clarifications, please feel free to call us at the following numbers: 878-4265, 878-4035 or 878-4244. You may also email us at [investments@bdo.com.ph](mailto:investments@bdo.com.ph) and we will be glad to assist you.

Thank you for your continued patronage.

**BDO Unibank, Inc. – Trust and Investments Group**

## Summary Matrix on the Revisions in the Plan Rules of the BDO PERA Short Term Fund

AMENDMENTS	FROM	TO
<p>1. Deletion of the reference to weighted average life in the Fund's investment objective</p> <p><i>(DOT Appendix 1, Sec. 1a)</i></p>	<p>"The Fund aims for capital preservation, income generation and liquidity from low-risk investments with a portfolio weighted average life of not more than one (1) year."</p>	<p>"The Fund aims for capital preservation, income generation and liquidity from low-risk investments."</p>
<p>2. Correction on the risk profile of the qualified participants to the Fund</p> <p><i>(DOT Appendix 1, Sec. 3)</i></p>	<p>xxx</p> <p>"The Fund is suitable for individual and corporate investors with moderate risk appetite and who are looking for liquid investments with yields relatively higher than those of savings and time deposit accounts." xxx</p>	<p>xxx</p> <p>"The Fund is suitable for individual investors with <b>conservative</b> risk appetite and who are looking for liquid investments with yields relatively higher than those of savings and time deposit accounts." xxx</p>
<p>3. Deletion of the specific provision on the basis of valuation of the Fund's investment in various asset classes but retaining the general provision on adoption of BSP regulation on marking-to-market of assets</p> <p><i>(DOT Appendix 1, Sec. 5)</i></p>	<p>"All assets of the Fund shall be marked to market daily in accordance with existing BSP rules and regulations on marking to market valuation of investment instruments.</p> <p>Below is the basis for the pricing/valuation per asset class/asset:</p> <ul style="list-style-type: none"> <li>• Bank Deposits – priced at par plus accrued interest</li> <li>• BSP Special Deposit Account - priced at par plus accrued interest" xxx</li> </ul>	<p>"All assets of the Fund shall be marked to market daily in accordance with existing BSP rules and regulations on marking to market valuation of investment instruments." xxx</p>