

PHILIPPINE CLEARING HOUSE CORPORATION

Manila, Philippines

Memo Circular No. 3436

April 24, 2018

T O : All Clearing Banks/Institutions

R E : STANDARD SEQUENCE FOR DATES WRITTEN IN NUMERICAL FORMAT

1. Relative to CICS Operating Memo No. 18-021 dated April 16, 2018, we wish to clarify that when the date on a Check is **written in purely numeric form**, like in the formats shown below:

11032018
110318
11/03/2018
11/03/18
11-03-2018
11-03-18
11.03.2018
11.03.18

Clearing Participants shall read the date as November 3, 2018 or as the case may be, regardless of the form or shape of the partition symbol (like an asterisk or double partition line/back slash, small circle or square, etc.).

2. We reiterate that Clearing Participants should advise their clients to write the date on their Checks in the standard format which is as follows:

“MM-DD-YYYY” or “MM-DD-YY”, that is, Month-Day-Year Sequence.

3. Again, as provided in CICS Operating Memo No. 18-021 dated April 16, 2018, a bank which will present a Check with issue date written entirely in numerals (without clear indication which numerals refer to the month of issue) is **deemed to warrant** to the Drawee Bank that the check is neither “stale” nor “postdated.”
4. We also wish to clarify that **all post-dated Checks (PDCs) bearing formats other than those illustrated above and which were accepted and warehoused prior to July 1, 2018** should continue to be accepted until paid/negotiated.
5. For information and guidance.


EMMANUEL E. BARCENA
President and CEO