Date: ________________________

To:    Banco de Oro Unibank, Inc. (the “Bank”)  
       Hong Kong Branch

Dear Sirs,

Letter of Indemnity – Use of Personal Chops

Account Name: _________________________________________________ (hereinafter, the “Customer”)  
Account No.: ________________________________________ (the “Account”)

(1) The Customer hereby requests and authorizes the Bank to debit any account in the Customer’s name
with any cheque, bill of exchange, promissory note or order for payment drawn accepted or made in
the Customer’s name bearing the chop a specimen of which is affixed on the specimen signature card
relating to the Account, a copy of which is attached to this indemnity, as such specimen signature card
may be updated and replaced from time to time (the “Specimen Signature Card”), or purporting to bear
a chop which closely resembles the specimen chop.

(2) Any document bearing such chop shall be deemed to be valid and has been properly executed on the
Customer’s behalf and the Bank shall be under no liability to enquire whether such chop has been
properly or with due authority affixed to the document and the Customer will be bound and remain
liable to the Bank on each and every such document notwithstanding that such chop may have been
affixed thereto without or in excess of authority from the Customer or fraudulently or the chop as
affixed may be a forgery and, without prejudice to the generality of Clause 5 of this letter, the
Customer hereby undertakes to indemnify the Bank in respect of any liability incurred by the Bank by
means of having paid or negotiated any such document.

(3) The Customer further agrees that the presence of the chop or a chop which closely resembles the
specimen chop shall be conclusive and final as to the correctness and authenticity of all or any of the
particulars stated on any cheque, bill of exchange, promissory note or order for payment drawn,
accepted or made in the Customer’s name honoured, paid, negotiated or accepted by the Bank. The
Customer shall be stopped from denying their correctness and authenticity and hereby undertakes to
indemnify the Bank in respect of any liability incurred by the Bank by virtue of having honoured, paid,
negotiated or accepted any such document.

(4) Where more than one person constitutes the Customer, such persons agree that any liability whatsoever
incurred to the Bank by such persons in respect of the foregoing shall be joint and several.

(5) In consideration of the Bank acting in accordance with this letter, the Customer undertakes to fully
indemnify and hold the Bank harmless against any loss, action, charge, damage, demand, costs, claim,
expense or other liability whatsoever that the Bank may suffer or sustain in relation to or as a result of
the Bank complying with this letter and absolves the Bank from all liability for loss or damage which
the Customer may suffer from the Bank acting on this authority.

Yours truly,

___________________________________________  

s.v.  

(Please use signature(s) filed with the Bank)

Name in Block Letters: _____________________________