



BDO JAPAN EQUITY INDEX FEEDER FUND

KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT
AS OF November 29, 2017

FUND FACTS

Classification: Equity Feeder Fund	Net Asset Value per Unit (NAVPU): JPY 107.4301
Launch Date: September 8, 2017	Total Fund NAV: JPY 38.061 Million
Minimum Investment: JPY200,000.00	Dealing Period: Up to 2:30pm of any banking day
Minimum Additional Investment: JPY200,000.00	Redemption Settlement: Five (5) banking days after the Valuation Date
Minimum Holding Period: None	Early Redemption Fee: Not applicable

FEES*

Trustee Fees: <u>0.0414%</u>	Custodianship Fees: <u>0.0000%</u>	External Auditor Fees: <u>0.0000%</u>	Other Fees: <u>0.0000%</u>
BDO Trust and Investments Group	None	Punongbayan & Arullo	None

*As a percentage of average daily NAV for the month valued at JPY 36.665 Million.

INVESTMENT OBJECTIVE AND STRATEGY

The Fund aims to achieve long term capital growth by investing in a single collective investment scheme, called the Target Fund, which is invested in a portfolio of Japanese equity securities that tracks the JPX-Nikkei Index 400. The Target Fund is the NEXT FUNDS JPX-Nikkei Index 400 Exchange Traded Fund.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

- ♦The BDO Japan Equity Index Feeder Fund is suitable only for individual and corporate investors who have aggressive risk appetite and who seek potentially higher returns through Japanese stock market investments but are also aware of the possibility of capital losses that such investments may entail.
- ♦Participation in the Fund shall be open to Filipino citizens, Philippine residents and domestic corporations with capacity to contract and who are not considered US Persons under the US securities and tax laws.
- ♦Participants/trustors are recommended to stay invested in the Fund for more than three (3) years. The Fund is not suitable for short-term investing.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Market/Price Risk. Possibility to experience losses due to changes in market prices of securities.

Liquidity Risk. Possibility to experience losses due to the fund's inability to convert assets into cash immediately or in instances where conversion to cash is possible but a highly disadvantageous price.

Foreign Exchange Risk. Possibility to experience losses due to fluctuations in foreign exchange rates.

Country Risk. Possibility to experience losses arising from investments in securities issued by/in foreign countries due to political, economic and social structures of such countries.

All the Fund's investment outlets undergo evaluation in accordance with the Trustee's Investment Policy Manual. Regulatory exposure limits are monitored on a regular basis. The Fund will not use financial derivatives instruments to hedge risks.

♦THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
♦RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
♦WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
♦THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

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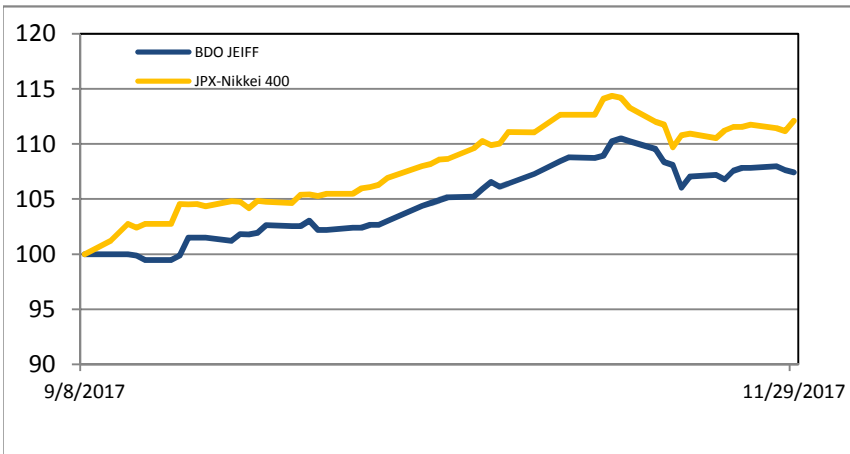
Month Ended November 29, 2017

FUND PERFORMANCE AND STATISTICS

AS OF November 29, 2017

(Purely for reference purposes and is not a guarantee of future results)

Fund's NAVPU vs Benchmark



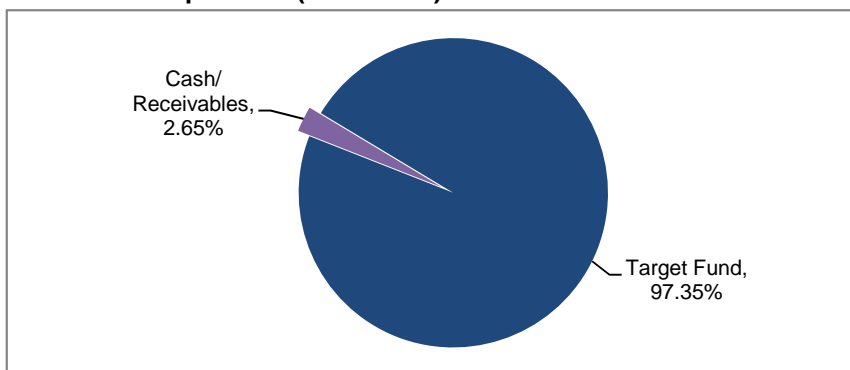
Cumulative Performance (%)

Period	1 mo	3 mos	6 mos	1 yr	3 yrs
Fund - BDO JEIFF ¹	0.14%	na	na	na	na
Benchmark ²	0.94%	na	na	na	na

¹ Past performance is not indicative of future performance.

² The Fund's benchmark is the JPX-Nikkei Index 400

Portfolio Composition (% of Fund)



NAVPU over the past 12 months

Highest JPY 110.4995
 Lowest JPY 99.4592

Statistics

Volatility, Past 1 Year³ 9.24%
 Sharpe Ratio⁴ 0.73
 Information Ratio⁵ -0.33

³ Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁴ Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁵ Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

OTHER BASIC FUND FACTS

Trust Fee: 0.50% p.a.
Bloomberg Ticker: <BDOJEIF PM>
Initial NAVPU: JPY 100.00
NAVPU Availability: Every trading day at 4:00 p.m.
Participation/Redemption Conditions: Admission and Redemption orders are subject to a one (1) day advanced notice requirement ("Order Date"). Actual admission/redemption date is the date following the Order Date ("Valuation Date").
Distribution Channels: Head Office and Local BDO Branches

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Month Ended November 29, 2017

OTHER DISCLOSURES

RELATED PARTY TRANSACTIONS

The Fund has investments and trade transactions with BDO Unibank, Inc., its subsidiaries and related parties, as follows:

	Transaction	Market Value (Mln)
BDO Unibank, Inc.	Time Deposit Placement	0.000

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

INVESTMENT POLICY / PROSPECTIVE INVESTMENTS

As a feeder fund, the Fund shall invest at least 90% of its assets in a single collective investment scheme called the Target Fund. The Target Fund is registered/authorized/approved by a regulatory authority that is a member of the International Organization of Securities Commissions (IOSCO) and managed by reputable fund manager/s, the investment objectives and policies of which are generally consistent with those of the Fund. The Target Fund must neither be structured nor similarly structured as a feeder fund or fund-of-funds. The remaining portion of the assets (maximum of 10%) will be invested and reinvested by the Trustee, with full discretionary powers, in deposits in the Trustee's bank or in other banks. The Fund may invest in bank deposits beyond the 10% limit during the transitory period while the Fund switches target fund.

GENERAL INFORMATION ON THE TARGET FUND

The Target Fund (NEXT FUNDS JPX-Nikkei Index 400 Exchange Traded Fund) seeks to match the performance of the JPX-Nikkei Index 400, the Target Fund's Benchmark Index. The Target Fund will invest in a portfolio of equity securities that as far as possible and practicable consist of the component securities of the Benchmark Index, in similar proportions to their weightings in the Benchmark Index. The Target Fund aims to replicate the composition of the Benchmark Index; however it may not always be possible or practicable to hold every security in their exact weighting as in the Benchmark Index.

Management Company: Nomura Asset Management Co., Ltd.	Bloomberg ticker: 1591 JP Equity
Trustee: Nomura Trust and Banking Co., Ltd.	ISIN: JP3047670009
Structure: Exchange Traded Fund (ETF)	Base Currency: JPY
Inception Date: January 24, 2014	Total Expense Ratio: 0.216% (as of June 30, 2017)
Domicile: Japan	

The Fund Factsheet, Prospectus and relevant information related to the Target Fund are available through its official website at www.nomura-am.co.jp/english/nextfunds/.

BDO Unibank, Inc.-Trust and Investments Group is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints relating to our services and products you may 1) call our phonebanking hotline: 631-8000; 2) send an email to trust.complaints@bdo.com.ph; or 3) visit/call/email your assigned Trust Marketing Officer or the Branch Manager/Marketing Officer of your servicing branch. You may also file your complaints at BSP Financial Consumer Protection Department at (632) 708-7087 or consumeraffairs@bsp.gov.ph. To know your rights under BSP Circular No. 857 (Regulations on Financial Consumer Protection), please access a copy at the BSP website (www.bsp.gov.ph).