

# Standard Life Investments Global SICAV - Global Equities Fund

D Acc USD



31 October 2020

## Objective

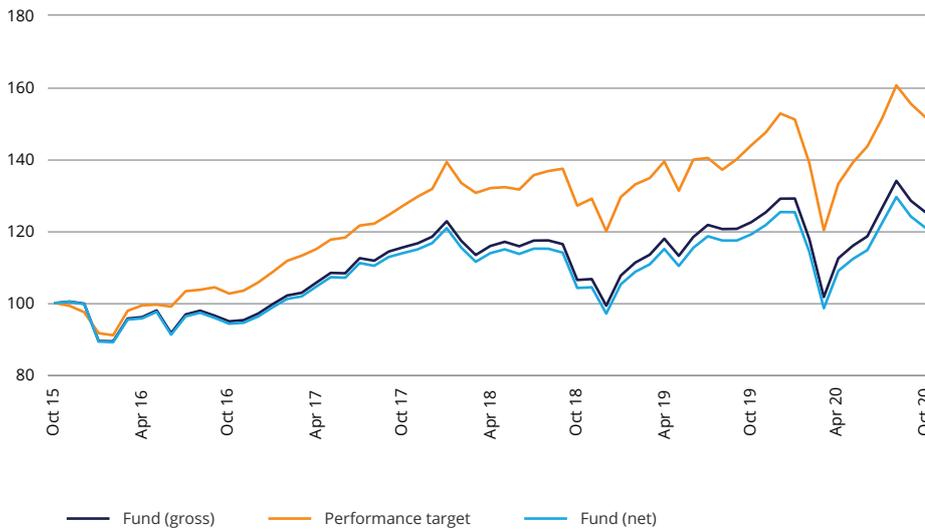
The Fund aims to provide long term growth by investing in a diversified portfolio of global equity assets.

The Fund aims to outperform the MSCI AC World Index (USD) benchmark (before charges).

## Portfolio securities

- The Fund seeks to achieve this objective primarily through investment in equities and equity related securities of companies on registered stock exchanges.

## Performance



## Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (gross) (%)	-2.47	11.41	-2.91	2.26	2.74	4.61
Fund (net) (%)	-2.52	11.02	-3.48	1.55	2.02	3.88
Performance target (%)	-2.41	13.88	-0.68	5.42	6.08	8.70

## Discrete annual returns - year to 31/10

	2020	2019	2018	2017	2016
Fund (gross) (%)	2.26	15.13	-7.89	21.72	-5.09
Fund (net) (%)	1.55	14.33	-8.53	20.87	-5.76
Performance target (%)	5.42	13.22	0.00	23.86	2.64

Performance Data: Share Class D Acc USD

Benchmark history: Performance target/Performance comparator – MSCI AC World (USD)

Source: Aberdeen Standard Investments. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (USD).

“Fund (Net)” refers to the actual unit price performance of the shareclass shown; “Fund(Gross)” adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

**Past performance is not a guide to future returns and future returns are not guaranteed.**

## Key facts

Fund manager(s)	Dominic Byrne & Donal Reynolds & Euan Sanderson
Fund launch date	02 October 2002
Share class launch date	02 October 2002
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	USD 143.8m
Number of holdings	73
Performance target/ Performance comparator	MSCI AC World (USD)
Entry charge (up to) <sup>1</sup>	5.00%
Annual management charge	0.70%
Ongoing charge figure <sup>2</sup>	0.85%
Minimum initial investment	USD 1,000,000 or currency equivalent
Fund type	SICAV
Valuation point	15:00 (LUX time)
Base currency	USD
Share class currency	USD
Sedol	S112479
ISIN	LU0152742713
Bloomberg	STAGLED LX
Citicode	EIY9
Valoren	2085028
WKN	A0MRSX
Domicile	Luxembourg

## Risk and reward profile

Lower risk Typically lower rewards Higher risk Typically higher rewards



This indicator reflects the volatility of the Fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

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## Management process

- The Fund is actively managed.
- The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components and their weightings in the benchmark.
- Due to the active nature of the management process, the Funds performance profile may deviate significantly from that of the benchmark over the longer term.

## Top ten holdings (%)

Microsoft	4.8
Amazon	4.1
Alibaba Group	3.9
Tencent	3.0
NXP Semiconductors	2.4
Facebook	2.3
RWE	2.0
Vonovia	2.0
United Healthcare	2.0
FIS	2.0
<b>Assets in top ten holdings</b>	<b>28.5</b>

## Country (%)

USA	53.1
China	9.9
France	4.9
UK	4.4
Germany	4.1
Netherlands	3.5
Japan	2.6
Australia	2.6
Hong Kong	2.5
Cash and Other	12.4

Source : Aberdeen Standard Investments 31/10/2020

Figures may not always sum to 100 due to rounding.

## Sector (%)

Information Technology	20.3
Consumer Discretionary	17.0
Industrials	13.2
Financials	12.0
Health Care	11.7
Consumer Staples	5.7
Communication Services	5.3
Utilities	5.2
Real Estate	4.8
Cash and Other	4.8

- (d) The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.
- (e) Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.
- (f) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

## Risk stats

Fund Volatility <sup>*</sup>	<b>16.66</b>
Information Ratio <sup>^</sup>	<b>-0.77</b>
Tracking Error <sup>^</sup>	<b>3.18</b>

Source : Aberdeen Standard Investments. <sup>^</sup> Three year annualised.

## Derivative usage

- The Fund may use derivatives to reduce risk or cost, or to generate additional capital or income at proportionate risk (Efficient Portfolio Management). Derivatives will only be used for hedging or to provide exposures that could be achieved through investment in the assets in which the fund is primarily invested. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks.

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To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website [www.aberdeenstandard.com](http://www.aberdeenstandard.com). The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

<sup>2</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.70% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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The Fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The Fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

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In Italy these documents can be obtained from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano.

In Germany these documents can be obtained from the Paying Agent Marcard, Stein & Co. AG, Ballindamm 36, D-20095 Hamburg, in Austria from the Funds Representative and Paying Agent Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Wien.

In France, these documents can be obtained from the Centralising Correspondent Agent : CACEIS Bank, 1-3 Place Valhubert, Paris Cedex 13, France.

In Belgium, these documents can be obtained from the Fund's Paying Agent , BNP Paribas Securities Services, Succursale de Bruxelles, 489, Avenue Louise, 1050 Bruxelles.

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