



**SAMPLE FINANCE CHARGE COMPUTATION
FOR RETAIL TRANSACTIONS**

OPENING BALANCE none
 RETAIL TRANSACTION P 10,000
 MONTHLY EFFECTIVE INTEREST RATE (MEIR) 3.50%*

MONTH	DAYS	TOTAL PAYMENT	INTEREST	OUTSTANDING PRINCIPAL BALANCE
Jan	31	-	-	10,000.00
Feb	28	(833.33)	322.78	9,489.44
Mar	31	(1,156.11)	333.76	8,667.09
Apr	30	(1,167.09)	295.18	7,795.18
May	31	(1,128.51)	272.71	6,939.38
Jun	30	(1,106.04)	235.14	6,068.47
Jul	31	(1,068.47)	210.75	5,210.75
Aug	31	(1,044.08)	179.93	4,346.60
Sep	30	(1,013.26)	145.04	3,478.37
Oct	31	(978.37)	117.81	2,617.81
Nov	30	(951.14)	84.97	1,751.63
Dec	31	(918.30)	55.85	889.18
Jan	31	(889.18)	-	(0.00)

Total (12,253.91) 2,253.91

Assumptions:
 • Cardholder has no beginning balance on his first statement and makes retail transactions of P10,000 during the month
 • Payment assumption is that the Cardholder will pay the principal amount in 12 months and pay as well all posted interest charges every statement cycle on or before due date.

**SAMPLE FINANCE CHARGE COMPUTATION
FOR CASH ADVANCE TRANSACTIONS**

OPENING BALANCE none
 CASH ADVANCE TRANSACTION P 10,000
 CASH ADVANCE FEE P500
 MONTHLY EFFECTIVE INTEREST RATE (MEIR) 3.50%*

MONTH	DAYS	TOTAL PAYMENT	INTEREST	CASH ADVANCE FEE	OUTSTANDING PRINCIPAL BALANCE
Jan	31	-	343.00	500.00	10,843.00
Feb	28	(1,297.55)	691.15	-	10,236.60
Mar	31	(1,645.69)	356.78	-	8,947.69
Apr	30	(1,311.33)	303.99	-	7,940.35
May	31	(1,258.54)	276.90	-	6,958.72
Jun	30	(1,231.44)	234.93	-	5,962.21
Jul	31	(1,189.48)	205.92	-	4,978.65
Aug	31	(1,160.46)	170.58	-	3,988.77
Sep	30	(1,125.13)	131.73	-	2,995.37
Oct	31	(1,086.28)	99.46	-	2,008.55
Nov	30	(1,054.01)	62.92	-	1,017.47
Dec	31	(1,017.47)	28.49	-	28.49
Jan	31	(28.49)	-	-	(0.00)

Total (13,405.86) 2,905.86 500.00

Assumptions:
 • Cardholder has no beginning balance on his first statement and makes a Cash Advance (CA) transaction of P10,000 during the month
 • Cash Advance Fee is computed as 5% of CA amount or P500 whichever is higher. Interest is computed on the Cash Advance and Cash Advance fee
 • Payment assumption is that the Cardholder will pay the CA amount and CA Fee in 12 months as well as all posted interest charges on or before due date
 • EIR for Cash Advance will vary depending on the amount of transaction and number of cash advance transactions made within the statement cycle

Credit Cards

**Table of Fees & Charges
 and Sample Finance
 Charge Computation**

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NOTE: Applicable MEIR will vary depending on the following: 1) Amount of transaction made within the statement cycle; 2) Depending on the Credit Card product*.

Fees & Charges	Standard / Classic / Lucky Cat	ShopMore Mastercard	Bench Mastercard	Forever 21 Mastercard	LausAutoGroup Mastercard	Gold Cards	Diners Club International
Principal Card Membership Fee	P125 / month		P200 / month			P2,400 / year	P3,000 / year
Supplementary Card Membership Fee	P62.50 / month		P100* / month			P1,200* / year	P1,500 / year
Monthly Effective Interest Rate (MEIR)	3.50%		3.25%				3.50%
	Retail and Cash Advance transactions (inclusive of cash advance fee)**						
Cash Advance Fee***	5% of amount withdrawn or P500 / US\$10, whichever is higher						
Late Payment Charge	7% of the overdue amount						
Minimum Amount Due	This is the sum of the following: a) 3% of the outstanding balance less installment amortizations and new transactions posted within the current statement period, or P200 / US\$5 , whichever is higher; b) 3% of installment amortization; c) Overdue Amount; d) Over-limit Amount.						
Returned Check Fee / ADA Return Fee	P1,250 or US\$35 per returned check / insufficient ADA account						
Sales Slip Retrieval Fee	P300 for each sales slip retrieved for Local transactions or P500 for each sales slip retrieved for International transactions						
Lost Card Replacement Fee	P400 for each card						
Foreign Exchange Conversion Rate	Assessment fee of 1% plus service fee of 1.5% of the converted amount based on the prevailing foreign exchange rate of Mastercard/Visa/JCB/UnionPay/Diners Club International and BDO respectively at the time of the posting. The service fee may be imposed at the sole discretion of BDO and may be subject to change.						
Installment Processing Fee	5% of the total remaining balance or P300 , whichever is higher						
SOA Reprint Fee	P30 or US\$1.00 per SOA request						

* First Supplementary Credit Card is FREE for Life.

** Finance charges will be imposed at the current interest rate on the unpaid Cash Advance balance (inclusive of fees) from acquisition date until both the Cash Advance balance and its related charges are paid in full.

*** If transacted at BDO Branches Over-The-Counter, a P500/US\$10 fee will be added to the 5% Cash Advance fee

**** USD Fees and Charges are only applicable to cards with Dual Currency feature

Note: Interest rates are determined by BDO and are subject to change in accordance with prevailing market rates. In case of conflict between the provisions of these reminders and the Terms and Conditions Governing the Issuance and Use of BDO Credit Cards, the latter shall prevail. All fees and charges are subject to change upon notice. BDO reserves the right to re-impose waived fees/charges.

IMPORTANT REMINDER

Applicable MEIR will be imposed on the account if:

- 1. No payment was made on the Card on Payment Due Date,**
- 2. Payment made was less than the Total Outstanding Balance stated in the Statement of Account (SOA), or**
- 3. There is a cash advance transaction.**

For complete definition of Statement of Account terms, visit www.bdo.com.ph

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