

BGF China Fund Class D2 USD

OCTOBER 2020 FACTSHEET

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Oct-2020. All other data as at 08-Nov-2020.

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FUND OVERVIEW

The China Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the People's Republic of China.

HYPOTHETICAL GROWTH OF 10,000 SINCE LAUNCH



RATINGS



KEY FACTS

Asset Class	Equity
Morningstar Category	China Equity
Inception Date	24-Jun-2008
Share Class Launch Date	28-Sep-2009
Fund Base Currency	USD
Share Class Currency	USD
Total Fund Size (M)	967.08 USD
Benchmark	MSCI EM China 10/40 Net TR Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0359204475
Bloomberg Ticker	BLKCHD2
Distribution Type	None

PORTFOLIO MANAGER(S)

Lucy Liu

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Year	5 Year	Since Inception
Share Class	5.47	9.45	32.97	30.21	41.40	7.63	11.91	8.55
Benchmark	4.67	6.25	24.65	17.43	28.15	6.49	10.85	6.76

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. For non-hedged currency share classes, share class and benchmark performance are displayed in share class currency. For hedged currency share classes, share class performance is displayed in share class currency while the benchmark performance is displayed in the fund base currency. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

% CALENDAR YEAR RETURNS

	2019	2018	2017	2016	2015
Share Class	17.39	-19.70	37.72	5.91	-1.82
Benchmark	22.18	-18.25	49.33	0.43	-8.01

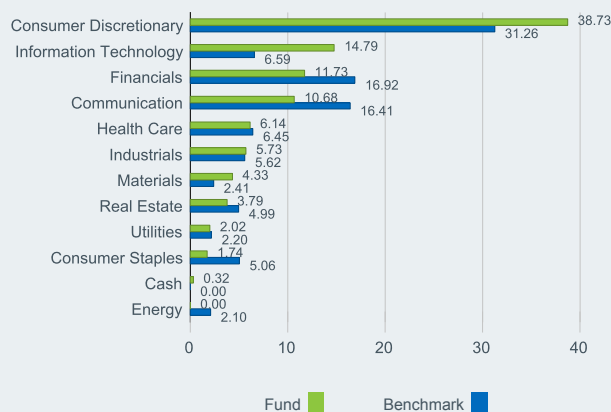
*Performance shown from share class launch date to calendar year end.

TOP HOLDINGS (%)

TENCENT HOLDINGS LTD	9.94
ALIBABA GROUP HOLDING LTD	9.87
MEITUAN	8.59
JD.COM INC	4.92
PING AN INSURANCE GROUP CO OF CHINA LTD	3.64
CHINA LIFE INSURANCE CO LTD	3.50
CHINA MERCHANTS BANK CO LTD	3.40
XINYI SOLAR HOLDINGS LTD	2.77
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	2.50
LI NING CO LTD	2.48
Total of Portfolio	51.61

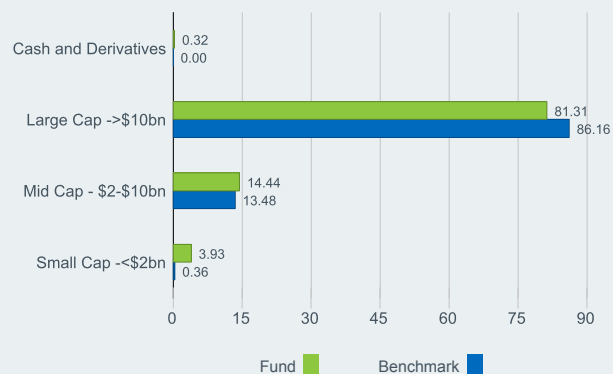
Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Reference to specific sector is for illustrations only and should not be construed as investment advice or recommendation. Past performance is no indication of future results.

MARKET CAPITALISATION (%)



DEALING INFORMATION

Settlement
Dealing Frequency

Trade Date + 3 days
Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	225,339.23 USD
Price to Earnings (TTM) Ratio	25.07x
Price to Book Ratio	4.46x

FEES AND CHARGES

Max Initial Charge	5.00%
Annual Management Fee	0.75%

Prior to 01 August 2019 the Fund was managed by Lucy Liu and Helen Zhu. Prior to 01 May 2019 the Fund was managed by Helen Zhu. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 4 April 2017 the Fund was managed by Andrea Swan and Helen Zhu. Prior to 30 June 2014 the Fund was managed by Andrew Swan and Emily Dong. Prior to 21 June 2013 the Fund was managed by Jing Ning.

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