



Via ODiSy

January 10, 2011

THE PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Banco De Oro Unibank, Inc. (BDO Unibank), at its regular board meeting held last Saturday, January 8, 2011, accepted the resignation of Mr. Norman Lee Hong Man, Sr., Senior Vice President of Hong Kong Branch, effective December 31, 2010.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer