



Via ODiSy

31 January 2011

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head

Ms. Sheena Paula H. Pedrieta
Analyst
Disclosure Department

Ladies:

The Board of Directors of Banco De Oro Unibank, Inc. (the "Bank"), at its regular board meeting held last Saturday, January 29, 2011, approved the following:

1. Declaration of dividends on Preferred Shares Series "A" at the rate of 6.5% per annum for a total dividend amount of Php329,513,888.89, subject to prior approval of the Bangko Sentral ng Pilipinas.
2. Change of the Bank's corporate name from "Banco De Oro Unibank, Inc." to "BDO Unibank, Inc." and the registration of the following business names with the Securities and Exchange Commission: BDO, BDO Unibank, Banco De Oro, Banco De Oro Unibank, BDO Banco De Oro.
3. Amendment to the Bank's Articles of Incorporation:

Article First: That the name of the corporation shall be

BDO UNIBANK, INC.

That said corporation shall be doing
business under any of the following



names and style: BDO, BDO
Unibank, Banco De Oro, Banco De
Oro Unibank, BDO Banco De Oro.

4. Amendment to the Bank's By-Laws to change the Bank's corporate name to:

BDO UNIBANK, INC.

(Doing business under any of the
following names and style: BDO,
BDO Unibank, Banco De Oro, Banco
De Oro Unibank, BDO Banco De
Oro)

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

ELMER B. SERRANO
Corporate Information Officer