



Via ODiSy

01 February 2011

**PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head

Ms. Sheena Paula H. Pedrieta  
Analyst  
Disclosure Department

Gentlemen:

We submit with this letter the statement of Banco De Oro Unibank Inc. to be released to the media this afternoon.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'ELMER B. SERRANO', with a horizontal line drawn through it.

**ELMER B. SERRANO**  
Corporate Information Officer



## **PRESS RELEASE**

**BDO 's total resources reach P1.01-trillion in 2010**

BANCO De Oro Unibank, Inc.'s (BDO) consolidated resources has breached the P1-trillion mark at the end of 2010, a 16-percent increase from the previous year's level of P862 billion.

The growth was driven by the steady performance of the Bank's various businesses. As such, BDO is also on track to attain its net income goal of P8.1 billion for the full year of 2010.

The Bank has been aggressive in pursuing diverse opportunities to expand its product offerings and services, thus resulting to stable margins. It aims to continuously do well by leveraging on its operating scale and maintaining good growth in its core businesses.

As of end September 2010, BDO posted a net income of P6.4 billion, up 58 percent over the same period in 2009, on the back of sustained growth in business volumes amid a tempered hike in operating expenses.

BDO is a full-service universal bank that provides a complete array of industry-leading products and services to the retail and corporate markets including lending (corporate, middle market, SME, and consumer), deposit-taking, foreign exchange, brokering, trust and investments, credit cards, corporate cash management, and remittances. Through its subsidiaries, it offers leasing and financing, investment banking, private banking, bancassurance, insurance brokerage, and stock brokerage services. The Bank has one of the largest distribution networks with over 700 branch licenses and more than 1,400 ATMs, nationwide.

It is a recipient of various recognitions from leading international institutions, which include *Finance Asia*, *Alpha Southeast Asia*, *The Banker*, *The Asset*, *Asiamoney* and the Asia CEO Awards.

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