

BDO Leasing Profits up 12.3% to P 282 million in 1H 2016

BDO Leasing and Finance, Inc. (BDO Leasing) delivered a 12% increase in net income to P282 million in the first six months of 2016.

The company grew its loan and lease portfolio by 13% to P28 billion, leading to a 14% growth in gross revenues to P1.4 billion. BDO Leasing continues to strengthen its presence in key areas and penetrate new markets by leveraging on its Parent Company's extensive market reach to gain access to middle-market and consumer lending accounts.

The Company is set to launch in September this year the MMPC Auto Financial Services Corp., its joint venture with Mitsubishi Motors Philippines Corp., Sojitz Corp. and JACCS Co. Ltd., which will allow it to serve more clients by extending financing to individual and corporate buyers of Mitsubishi Motors vehicles.

About BDO Leasing

BDO Leasing and Finance Inc. is the leasing and financing subsidiary of BDO Unibank, Inc. (BDO) which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It also provides operating leases through its wholly owned subsidiary BDO Rental Incorporated. BDO Leasing and Finance is among the country's dominant players in terms of total assets, capitalization and profitability.