



October 23, 2021

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING AND EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (the "Bank"), at its regular meeting held today, October 23, 2021, approved the financial statements of the Bank for the 3<sup>rd</sup> Quarter of 2021.

The Bank will be releasing to the press the attached statement.

Thank you.

Very truly yours,



**ALVIN C. GO**  
SVP/Assistant Corporate Secretary and Alternate  
Corporate Information Officer

**BDO Unibank, Inc.**  
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[bdo.com.ph](http://bdo.com.ph)

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25 October 2021

## **BDO earnings back to pre-pandemic levels 9M 2021 profits at ₱32.4 billion**

BDO Unibank, Inc. (BDO) delivered a net income of ₱32.4 billion in 9M 2021 compared to ₱16.6 billion a year-ago, on the Bank's resilient business franchise and normalized provisions.

### **Key Highlights of the Bank's performance are as follows:**

- Earnings normalize to pre-pandemic levels, shows stable quarter on quarter business performance with loan growth turning positive,
- Asset quality remains stable with NPL ratio at 3.1% and NPL coverage at 101%,
- Digital investments continue with a series of new product launches,
- Outlook turns positive with increasing vaccination rates and improving mobility.

Gross customer loans outpaced the industry with a 5% year-on-year (YoY) increase while total deposits went up by 6% YoY, driven by the 14% YoY expansion in Current Account/Savings Account (CASA) deposits that now comprise 85% of total deposits. Non-interest income increased by 13% YoY while trading and forex gains normalized to ₱2.8 billion.

The Bank sustained investments in its IT/digital infrastructure and expanded its digital capabilities to further elevate customer experience and raise productivity. The Bank launched early this year its mobile wallet *BDO Pay*. In addition, BDO clients can now enjoy paperless in-branch transactions, card-less ATM transactions using biometrics and QR codes, and fully digital account opening.

Total capital base strengthened to ₱422.3 billion, with Common Equity Tier 1 (CET1) ratio at 13.8%, well above regulatory minimum. The Bank's Book Value per common share went up to ₱94.76 as of end-September 2021 vs. ₱84.82 in the same period last year, for a 12% growth. Return on Average Common Equity (ROE) for the 9M2021 was higher at 10.72% from 5.97% in the same period last year.

More significantly, the Bank has now vaccinated 95% of its employees against COVID-19, thus raising the level of safety for clients and Bank personnel.

## **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as traditional loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, cash cards, credit cards, and online and non-online brokerage services.

BDO has the country's largest distribution network, with over 1,500 consolidated operating branches and more than 4,400 ATMs nationwide. It also has 15 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of June 30, 2021. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph)