

BDO Leasing earns ₱570 million in 2017

BDO Leasing and Finance, Inc. (BDO Leasing) registered a net income of ₱570 million in 2017, marking a steady performance versus year-ago. Gross revenues went up by 11 per cent to ₱3.2 billion, with gross lease and loan portfolio rising by nine (9) per cent to ₱34.3 billion. However, higher funding and operating costs tempered bottom line performance. BDO Leasing ended last year with an asset base of ₱42.8 billion, an increase of ten (10) per cent.

Moving forward, the Company will continue to leverage on its Parent Company's extensive market reach and intensify its provincial thrust to tap fast-growing and rapidly urbanizing areas outside Metro-Manila.

About BDO Leasing

BDO Leasing and Finance Inc. is the leasing and financing subsidiary of BDO Unibank, Inc. (BDO) which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It also provides operating leases through its wholly owned subsidiary BDO Rental Incorporated. BDO Leasing and Finance is among the country's dominant players in terms of total assets, capitalization and profitability.