

BDO Credit Ratings Date	Moody's 29-Jan-2019	Fitch 30-Jan-2019
Foreign Currency Bank Deposits - Long Term - Short Term Outlook	Baa2 P-2 Stable	
Issuer/Debt Rating (IDR) - Long Term - Short Term Outlook		BBB- F3 Stable
Senior Unsecured Debt - Long Term - Short Term Outlook	Baa2 P-2 Stable	*BBB-
Hong Kong Branch Senior Unsecured MTN Other Short Term Outlook	(P)Baa2 (P)P-2 Stable	
Local Currency Bank Deposits - Long Term - Short Term Outlook	Baa2 P-2 Stable	
Issuer/Debt Rating (IDR) - Long Term Outlook		BBB- Stable
Baseline Credit Assessment Adjusted Baseline Credit Assessment	baa2 baa2	
Viability Rating Support Rating Support Rating Floor		bbb- 2 BBB-
Counterparty Risk Assessment - Long Term - Short Term	Baa1(cr) P-2(cr)	
Counterparty Risk Rating Foreign Currency - Long Term - Short Term Local Currency - Long Term - Short Term	Baa1 P-2 Baa1 P-2	
<i>*Mentioned in Fitch Press Release dated November 18, 2018</i> <i>Source: Moody's, Fitch</i>		