

BDO Credit Ratings	Moody's 27-Dec-2017	Fitch 26-Jan-2018*	Capital Intelligence 24-Aug-2017
Date			
<p>Foreign Currency</p> <p>Bank Deposits - Long Term - Short Term Outlook</p> <p>Issuer/Debt Rating (IDR) - Long Term - Short Term Outlook</p> <p>Senior Unsecured Debt - Long Term - Short Term Outlook</p> <p>Hong Kong Branch</p> <p>Senior Unsecured MTN Other Short Term Outlook</p> <p>Local Currency</p> <p>Bank Deposits - Long Term - Short Term Outlook</p> <p>Issuer/Debt Rating (IDR) - Long Term Outlook</p> <p>National Long-Term Rating Outlook</p> <p>Baseline Credit Assessment Adjusted Baseline Credit Assessment</p> <p>Financial Profile/Financial Strength Rating Outlook</p> <p>Viability Rating Support Rating Support Rating Floor</p> <p>Counterparty Risk Assessment - Long Term - Short Term</p>	<p>Baa2 P-2 Stable</p> <p>Baa2 P-2 Stable</p> <p>(P)Baa2 (P)P-2 Stable</p> <p>Baa2 P-2 Stable</p> <p>baa2 baa2</p> <p>baa1 Stable</p> <p>Baa1(cr) P-2(cr)</p>	<p>BBB- F3 Stable</p> <p>BBB-</p> <p>BBB- Stable</p> <p>AA+(phl) Stable</p> <p>bbb- 2 BBB-</p>	<p>BBB A3 Stable</p> <p>BBB Stable</p> <p>2</p>
*Ratings affirmed based on latest Press Release dated January 26, 2018			
Source: Moody's, Fitch & Capital Intelligence			