

CAPITAL AND FUNDING HISTORY

Common Shares

	P10 par value		Currency	Amount	Type	Status/Remarks
	Authorized	Outstanding				
2001	1,015,000,000	776,018,978				
2002	1,015,000,000	908,189,550	PHP	1.9 Bn	Domestic Public Offering	IPO price: P20.80 per share
2003	1,015,000,000	908,189,550				
2004	1,015,000,000	908,189,550	USD	50.0 Mn	International Secondary Share Offering	Offer price: P21.00 per offer share
2005	1,015,000,000	939,593,100	USD	10.0 Mn	Conversion of IFC loan to equity	Loan converted and common shares issued; Conversion price: P16.70 per share
2006 a/	5,500,000,000	939,593,100			Increase in authorized capital stock	
	5,500,000,000	962,023,048	USD	115.0 Mn	Global Depository Receipts (GDR) Issue	Partially converted to common equity; Offer price for each GDR: USD 12.70 on 25 Jan 2006 and 14 Feb 2006; USD 14.55 on 15 May 2006
	5,500,000,000	2,270,629,069			Issuance of 1,308,606,021 shares related to share swap agreement with Equitable-PCI Bank	Converted 1 EPCIB share to 1.8 BDO shares
2007	5,500,000,000	2,302,032,661	USD	10.0 Mn	Conversion of IFC loan to equity	Loan converted and common shares issued; Conversion price: P16.70 per share
2008	5,500,000,000	2,302,032,661				
2009	5,500,000,000	2,339,768,510	PHP	1.3 Bn	Primary Issuance of Shares to GE Capital related to acquisition of GE Money Bank	Subscription price: P34.45/common share
2010	4,500,000,000	2,339,768,510			Reclassification of 1 Bn unissued common shares into 1 Bn Series A preferred shares	
	4,500,000,000	2,607,437,907	PHP	11.1 Bn	Subscription to New BDO Common Shares	Offer price: P41.50/share
					Private Placement to IFC - 24,033,253 common shares	Offer price: P41.50/share
					Private Placement to IFC Capitalization (Equity) Fund - 136,315,662 common shares	Offer price: P41.50/share
					Top Up Offering - foreign institutional investors 107,320,482 common shares	Offer price: P41.50/share
2011	4,500,000,000	2,607,437,907				
2012	4,500,000,000	2,685,656,496			Issuance of 78,218,589 common shares for the 3% stock dividend declaration	
	4,500,000,000	3,580,875,328	PHP	43.5 Bn	Fractional shares amounting to 4,548 paid in cash Issuance of 895,218,832 common shares for the 1:3 Stock Rights Offering	Offer price: P48.60/share
2013	4,500,000,000	3,580,875,328				
2014	4,500,000,000	3,580,875,328				
2015	4,500,000,000	3,645,375,218			Share swap transaction with One Network Bank Inc. shareholders, resulting in the issuance of 64,499,890 shares under a top-up and borrowing transaction with a substantial BDO shareholder.	Swap ratio: 0.2618 BDO share per 1 ONB common share
2016	4,500,000,000	3,649,967,648			Purchase of 4,592,430 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program	
2017	4,500,000,000	3,650,120,088			Purchase of 152,440 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program	
	4,500,000,000	4,366,522,974	PHP	60.0 Bn	Issuance of additional common shares amounting to 716,402,886 for the 1:5.095 Stock Rights Offering	Offer price:P83.75/share
	4,500,000,000	4,368,639,719			Purchase of 2,116,745 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program	

a/ To account for the merger of BDO and EPCIB under the pooling-of-interests method, equity accounts for 2006 were restated to include the accounts of EPCIB into BDO's accounts from October 2, 2006, the date the two merging entities came under control by the same stockholder, SMIC.

Preferred Shares							
	P10 par value		Currency	Amount	Type	Dividend Rate	Status/Remarks
	Authorized	Outstanding					
2001	485,000,000	-					
2002	485,000,000	-					
2003	485,000,000	-					
2004	485,000,000	-					
2005	485,000,000	-					
2006	1,000,000,000	-			Increase in authorized capital stock		
2007	1,000,000,000	-					
2008	1,000,000,000	500,000,000	PHP	5.0 Bn	Convertible Preferred Shares (convertible into common shares 3 years after issue date)	6.50%	Outstanding
2009	1,000,000,000	500,000,000					
2010	2,000,000,000	500,000,000			Reclassification in authorized capital of 1 Bn unissued common to 1 Bn preferred shares		
2011	2,000,000,000	500,000,000					
2012	2,000,000,000	515,000,000	PHP	150.0 Mn	Issuance of 15,000,000 Series "A" preferred shares for the 3% stock dividend declaration	6.50%	Outstanding
2013	2,000,000,000	515,000,000					
2014	2,000,000,000	515,000,000					
2015	2,000,000,000	515,000,000					
2016	2,000,000,000	515,000,000					
Preferred Shares Classified as Financial Liability							
Issue Date	Currency	Amount	Type	Coupon Rate	Redemption Date	Status/Remarks	
Oct 2004	USD	50.0 Mn	Private Placement of Preferred Shares	6.50%	Oct 2009	Redeemed - Oct 2009	
Senior Debt							
Issue Date	Currency	Amount	Type	Coupon Rate	Maturity Date	Status/Remarks	
Oct 2003	USD	150.0 Mn	5 Year Senior Notes	6.50%	Oct 2008	Matured - Oct 2008	
Feb 2005	USD	100.0 Mn	3 Year Senior Notes	6.50%	Feb 2008	Matured - Feb 2008	
Oct 2010	USD	300.0 Mn	5 1/2 Year Senior Notes	3.875%	Apr 2016	Matured - Apr 2016	
Feb 2012	USD	300.0 Mn	5 Year Senior Notes	4.50%	Feb 2017	Matured - Feb 2017	
Oct 2016	USD	300.0 Mn	5 Year Senior Notes	2.63%	Oct 2021	Outstanding	
Sep 2017	USD	700.0 Mn	5 1/2 Senior Notes	2.95%	Mar 2023	Outstanding	

Tier II Debt							
Issue Date	Currency	Amount	Type	Coupon Rate	Maturity Date	Status/Remarks	
May 2003	USD	130.0 Mn	10 Year Lower Tier II Notes ^{b/} (callable with step-up in May 2008)	9.40%	May 2013	Redeemed - Jun 2008	
Jun 2003	USD	70.0 Mn	10 Year Lower Tier II Notes ^{b/} (callable with step-up in Jun 2008)	9.40%	Jun 2013	Redeemed - Jun 2008	
Nov 2007	PHP	10.0 Bn	10 Year Lower Tier II Notes - Series 1 (callable with step-up in Nov 2012)	7.00%	Nov 2017	Redeemed - Nov 2012	
May 2008	PHP	10.0 Bn	10 Year Lower Tier II Notes - Series 2 (callable with step-up in May 2013)	8.50%	May 2018	Redeemed - May 2013	
Mar 2009	PHP	3.0 Bn	10 Year Lower Tier II Notes - Series 3 (callable with step-up in Mar 2014)	7.50%	Mar 2019	Redeemed - Mar 2014	
Jun 2011	PHP	8.5 Bn	10 1/4 Year Lower Tier II Notes - Series 4 (callable in Jun 2016)	6.50%	Sep 2021	Redeemed * - 27 Sep 2013	
Oct 2011	PHP	6.5 Bn	10 1/4 Year Lower Tier II Notes - Series 5 (callable in Oct 2016)	6.375%	Jan 2022	Redeemed * - 7 Oct 2013	
						* In line with BSP's new regulations on bank capital (Basel III) that will not recognize these unsecured unsubordinated debt as Tier 2 qualifying capital	
			^{b/} With Equitable PCI Bank				
Tier II Debt - Basel III Compliant							
Issue Date	Currency	Amount	Type	Coupon Rate	Maturity Date	Status/Remarks	
Dec 2014	PHP	10.0 Bn	10 1/4 year Basel III Compliant Tier II Notes (callable in Mar 2020)	5.1875%	Mar 2025	Outstanding	
Convertible Loan							
Issue Date	Currency	Amount	Type	Interest Rate	Maturity Date	Status/Remarks	
Jun 2002	USD	20.0 Mn	IFC Convertible Loan	5.40%	Jun 2008	Converted to common equity	

Long-Term Negotiable Certificates of Deposits (LTNCD)						
Issue Date	Currency	Amount	Type	Interest Rate	Maturity Date	Status/Remarks
2005	PHP	5.0 Bn	5 Year LTNCDs			Matured
			1st Tranche issued in June 2005 - P2.1 Bn	Variable interest based on 3M PDST-F (MART 1) plus 0.25% spread	Jun 2010	Matured
			2nd Tranche issued in Nov 2005 - P2.9 Bn	9.73%	Nov 2010	Matured
Oct 2006	PHP	5.0 Bn	5 Year LTNCDs	8.25%	Nov 2011	Matured
Oct 2012	PHP	5.0 Bn	7 Year LTNCDs	5.25%	Oct 2019	Outstanding
Mar 2013	PHP	5.0 Bn	5 1/2 Year LTNCDs	3.80%	Sep 2018	Outstanding
Sep 2013	PHP	5.0 Bn	7 Year LTNCDs	3.50%	Sep 2020	Outstanding
Dec 2013	PHP	5.0 Bn	5 1/2 Year LTNCDs	3.125%	Jun 2019	Outstanding
Apr 2015	PHP	7.5 Bn	5 Year LTNCDs	3.75%	Oct 2020	Outstanding
Aug 2017	PHP	11.8 Bn	5 1/2 Year LTNCDs	3.625%	Feb 2023	Outstanding

Source: BDO