

CAPITAL AND FUNDING HISTORY

Common Shares

| | P10 par value | | Currency | Amount | Type | Status/Remarks |
|---------|---------------|---------------|----------|----------|---|---|
| | Authorized | Outstanding | | | | |
| 2001 | 1,015,000,000 | 776,018,978 | | | | |
| 2002 | 1,015,000,000 | 908,189,550 | PHP | 1.85 Bn | Domestic Public Offering | IPO price: P20.80 per share |
| 2003 | 1,015,000,000 | 908,189,550 | | | | |
| 2004 | 1,015,000,000 | 908,189,550 | USD | 50.0 Mn | International Secondary Share Offering | Offer price: P21.00 per offer share |
| 2005 | 1,015,000,000 | 939,593,100 | USD | 10.0 Mn | Conversion of IFC loan to equity | Loan converted and common shares issued; Conversion price: P16.70 per share |
| 2006 a/ | 5,500,000,000 | 939,593,100 | | | Increase in authorized capital stock | |
| | 5,500,000,000 | 962,023,048 | USD | 115.0 Mn | Global Depository Receipts (GDR) Issue | Partially converted to common equity; Offer price for each GDR: USD 12.70 on 25 Jan 2006 and 14 Feb 2006; USD 14.55 on 15 May 2006 |
| | 5,500,000,000 | 2,270,629,069 | | | Issuance of 1,308,606,021 shares related to share swap agreement with Equitable-PCI Bank | Converted 1 EPCIB share to 1.8 BDO shares |
| 2007 | 5,500,000,000 | 2,302,032,661 | USD | 10.0 Mn | Conversion of IFC loan to equity | Loan converted and common shares issued; Conversion price: P16.70 per share |
| 2008 | 5,500,000,000 | 2,302,032,661 | | | | |
| 2009 | 5,500,000,000 | 2,339,768,510 | PHP | 1.3 Bn | Primary Issuance of Shares to GE Capital related to acquisition of GE Money Bank | Subscription price: P34.45/common share |
| 2010 | 4,500,000,000 | 2,339,768,510 | | | Reclassification of 1 Bn unissued common shares into 1 Bn Series A preferred shares | |
| | 4,500,000,000 | 2,607,437,907 | PHP | 11.1 Bn | Subscription to New BDO Common Shares | Offer price: P41.50/share |
| | | | | | Private Placement to IFC - 24,033,253 common shares | Offer price: P41.50/share |
| | | | | | Private Placement to IFC Capitalization (Equity) Fund - 136,315,662 common shares | Offer price: P41.50/share |
| | | | | | Top Up Offering - foreign institutional investors 107,320,482 common shares | Offer price: P41.50/share |
| 2011 | 4,500,000,000 | 2,607,437,907 | | | | |
| 2012 | 4,500,000,000 | 2,685,656,496 | | | Issuance of 78,218,589 common shares for the 3% stock dividend declaration | |
| | 4,500,000,000 | 3,580,875,328 | PHP | 43.5 Bn | Fractional shares amounting to 4,548 paid in cash Issuance of 895,218,832 common shares for the 1:3 Stock Rights Offering | Offer price: P48.60/share |
| 2013 | 4,500,000,000 | 3,580,875,328 | | | | |
| 2014 | 4,500,000,000 | 3,580,875,328 | | | | |
| 2015 | 4,500,000,000 | 3,645,375,218 | | | Share swap transaction with One Network Bank Inc. shareholders, resulting in the issuance of 64,499,890 shares under a top-up and borrowing transaction with a substantial BDO shareholder. | Swap ratio: 0.2618 BDO share per 1 ONB common share |
| 2016 | 4,500,000,000 | 3,649,967,648 | | | Purchase of 4,592,430 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program | |
| 2017 | 4,500,000,000 | 3,650,120,088 | | | Purchase of 152,440 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program | |
| | 4,500,000,000 | 4,366,522,974 | PHP | 60.0 Bn | Issuance of additional common shares amounting to 716,402,886 for the 1:5.095 Stock Rights Offering | Offer price: P83.75/share |
| | 4,500,000,000 | 4,368,974,554 | | | Purchase of 2,451,580 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program | |
| 2018 | 5,500,000,000 | 4,368,974,554 | | | Reclassification of one billion unissued preferred shares into one billion common shares | |
| | 5,500,000,000 | 4,374,048,064 | | | Purchase of 5,115,225 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program | |
| 2019 | 5,500,000,000 | 4,381,370,334 | | | Purchase of 7,322,270 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program | |
| 2020 | 5,500,000,000 | 4,384,227,915 | | | Purchase of 2,857,581 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program | |
| 2021 | 5,500,000,000 | 4,384,837,215 | | | Purchase of 609,300 BDO common shares by the Bank's eligible senior officers pursuant to the Bank's employee stock option/grant program | |

a/ To account for the merger of BDO and EPCIB under the pooling-of-interests method, equity accounts for 2006 were restated to include the accounts of EPCIB into BDO's accounts from October 2, 2006, the date the two merging entities came under control by the same stockholder, SMIC.

| Preferred Shares | | | | | | | |
|--|---------------|-------------|---------------------------------------|-------------|--|--------------------------|----------------|
| | P10 par value | | Currency | Amount | Type | Dividend Rate | Status/Remarks |
| | Authorized | Outstanding | | | | | |
| 2001 | 485,000,000 | - | | | | | |
| 2002 | 485,000,000 | - | | | | | |
| 2003 | 485,000,000 | - | | | | | |
| 2004 | 485,000,000 | - | | | | | |
| 2005 | 485,000,000 | - | | | | | |
| 2006 | 1,000,000,000 | - | | | Increase in authorized capital stock | | |
| 2007 | 1,000,000,000 | - | | | | | |
| 2008 | 1,000,000,000 | 500,000,000 | PHP | 5.0 Bn | Convertible Preferred Shares (convertible into common shares 3 years after issue date) | 6.5000% | Outstanding |
| 2009 | 1,000,000,000 | 500,000,000 | | | | | |
| 2010 | 2,000,000,000 | 500,000,000 | | | Reclassification in authorized capital of 1 Bn unissued common to 1 Bn preferred shares | | |
| 2011 | 2,000,000,000 | 500,000,000 | | | | | |
| 2012 | 2,000,000,000 | 515,000,000 | PHP | 150.0 Mn | Issuance of 15,000,000 Series "A" preferred shares for the 3% stock dividend declaration | 6.5000% | Outstanding |
| 2013 | 2,000,000,000 | 515,000,000 | | | | | |
| 2014 | 2,000,000,000 | 515,000,000 | | | | | |
| 2015 | 2,000,000,000 | 515,000,000 | | | | | |
| 2016 | 2,000,000,000 | 515,000,000 | | | | | |
| 2017 | 2,000,000,000 | 515,000,000 | | | | | |
| 2018 | 1,000,000,000 | 515,000,000 | | | Reclassification of one billion unissued preferred shares into one billion common shares | | |
| 2019 | 1,000,000,000 | 515,000,000 | | | | | |
| 2020 | 1,000,000,000 | 515,000,000 | | | | | |
| Preferred Shares Classified as Financial Liability | | | | | | | |
| Issue Date | Currency | Amount | Type | Coupon Rate | Redemption Date | Status/Remarks | |
| Oct 2004 | USD | 50.0 Mn | Private Placement of Preferred Shares | 6.5000% | Oct 2009 | Redeemed - Oct 2009 | |
| Senior Debt | | | | | | | |
| Issue Date | Currency | Amount | Type | Coupon Rate | Maturity Date | Status/Remarks | |
| Oct 2003 | USD | 150.0 Mn | 5 Year Senior Notes | 6.5000% | Oct 2008 | Matured - Oct 2008 | |
| Feb 2005 | USD | 100.0 Mn | 3 Year Senior Notes | 6.5000% | Feb 2008 | Matured - Feb 2008 | |
| Oct 2010 | USD | 300.0 Mn | 5 1/2 Year Senior Notes | 3.8750% | Apr 2016 | Matured - Apr 2016 | |
| Feb 2012 | USD | 300.0 Mn | 5 Year Senior Notes | 4.5000% | Feb 2017 | Matured - Feb 2017 | |
| Oct 2016 | USD | 300.0 Mn | 5 Year Senior Notes | 2.6250% | Oct 2021 | Outstanding | |
| Sep 2017 | USD | 700.0 Mn | 5 1/2 Year Senior Notes | 2.9500% | Mar 2023 | Outstanding | |
| Feb 2018 | USD | 150.0 Mn | Green Bond ^{b/} | | | Private Placement by IFC | |
| Feb 2019 | PHP | 35.0 Bn | 1 1/2 Year Senior Fixed Rate Bond | 6.4200% | Aug 2020 | Matured - Aug 2020 | |
| Feb 2020 | PHP | 40.1 Bn | 2 1/2 Year Senior Fixed Rate Bond | 4.4080% | Aug 2022 | Outstanding | |
| Jul 2020 | PHP | 36.0 Bn | 1 3/4 Year Fixed Rate Bond | 3.1250% | Apr 2022 | Outstanding | |
| Jul 2020 | USD | 600.0 Mn | 5 1/2 Year Senior Notes | 2.1250% | Jan 2026 | Outstanding | |

b/ Terms not publicly available

| Tier II Debt | | | | | | |
|------------------------------------|----------|----------|---|---------------|---------------|---|
| Issue Date | Currency | Amount | Type | Coupon Rate | Maturity Date | Status/Remarks |
| May 2003 | USD | 130.0 Mn | 10 Year Lower Tier II Notes ^o (callable with step-up in May 2008) | 9.4000% | May 2013 | Redeemed - Jun 2008 |
| Jun 2003 | USD | 70.0 Mn | 10 Year Lower Tier II Notes ^o (callable with step-up in Jun 2008) | 9.4000% | Jun 2013 | Redeemed - Jun 2008 |
| Nov 2007 | PHP | 10.0 Bn | 10 Year Lower Tier II Notes - Series 1 (callable with step-up in Nov 2012) | 7.0000% | Nov 2017 | Redeemed - Nov 2012 |
| May 2008 | PHP | 10.0 Bn | 10 Year Lower Tier II Notes - Series 2 (callable with step-up in May 2013) | 8.5000% | May 2018 | Redeemed - May 2013 |
| Mar 2009 | PHP | 3.0 Bn | 10 Year Lower Tier II Notes - Series 3 (callable with step-up in Mar 2014) | 7.5000% | Mar 2019 | Redeemed - Mar 2014 |
| Jun 2011 | PHP | 8.5 Bn | 10 1/4 Year Lower Tier II Notes - Series 4 (callable in Jun 2016) | 6.5000% | Sep 2021 | Redeemed * - Sep 2013 |
| Oct 2011 | PHP | 6.5 Bn | 10 1/4 Year Lower Tier II Notes - Series 5 (callable in Oct 2016) | 6.3750% | Jan 2022 | Redeemed * - Oct 2013 |
| | | | | | | * In line with BSP's new regulations on bank capital (Basel III) that will not recognize these unsecured unsubordinated debt as Tier 2 qualifying capital |
| | | | ^o With Equitable PCIBank | | | |
| Tier II Debt - Basel III Compliant | | | | | | |
| Issue Date | Currency | Amount | Type | Coupon Rate | Maturity Date | Status/Remarks |
| Dec 2014 | PHP | 10.0 Bn | 10 1/4 year Basel III Compliant Tier II Notes (callable in Mar 2020) | 5.1875% | Mar 2025 | Redeemed - Mar 2020 |
| Convertible Loan | | | | | | |
| Issue Date | Currency | Amount | Type | Interest Rate | Maturity Date | Status/Remarks |
| Jun 2002 | USD | 20.0 Mn | IFC Convertible Loan | 5.4000% | Jun 2008 | Converted to common equity |

Long-Term Negotiable Certificates of Deposits (LTNCD)

| Issue Date | Currency | Amount | Type | Interest Rate | Maturity Date | Status/Remarks |
|------------|----------|---------|--|---|---------------|--------------------|
| 2005 | PHP | 5.0 Bn | 5 Year LTNCDs 1st Tranche issued in June 2005 - P2.1 Bn | Variable interest based on 3M PDST-F (MART 1) plus 0.25% spread | Jun 2010 | Matured - Jun 2010 |
| | | | 2nd Tranche issued in Nov 2005 - P2.9 Bn | 9.7300% | Nov 2010 | Matured - Nov 2010 |
| Oct 2006 | PHP | 5.0 Bn | 5 Year LTNCDs | 8.2500% | Nov 2011 | Matured - Nov 2011 |
| Oct 2012 | PHP | 5.0 Bn | 7 Year LTNCDs | 5.2500% | Oct 2019 | Matured - Oct 2019 |
| Mar 2013 | PHP | 5.0 Bn | 5 1/2 Year LTNCDs | 3.8000% | Sep 2018 | Matured - Sep 2018 |
| Sep 2013 | PHP | 5.0 Bn | 7 Year LTNCDs | 3.5000% | Sep 2020 | Matured - Sep 2020 |
| Dec 2013 | PHP | 5.0 Bn | 5 1/2 Year LTNCDs | 3.1250% | Jun 2019 | Matured - Jun 2019 |
| Apr 2015 | PHP | 7.5 Bn | 5 Year LTNCDs | 3.7500% | Oct 2020 | Matured - Oct 2020 |
| Aug 2017 | PHP | 11.8 Bn | 5 1/2 Year LTNCDs | 3.6250% | Feb 2023 | Outstanding |
| May 2018 | PHP | 8.2 Bn | 5 1/2 Year LTNCDs | 4.3750% | Nov 2023 | Outstanding |
| April 2019 | PHP | 7.3 Bn | 5 1/2 Year LTNCDs | 5.3750% | Oct 2024 | Outstanding |
| Sep 2019 | PHP | 6.5 Bn | 5 1/2 Year LTNCDs | 4.0000% | Mar 2025 | Outstanding |

Source: BDO