

BDO signs remittance agreement with National Australia Bank



Shown in photo are (from left) Sean Mulvahill, Director, Banks Sovereigns & DFI's, NAB Global Institutional Banking; Mery Sukardi, Director, NAB Global Transaction Banking Solutions; Herve Martin, Head of NAB Financial Institutions, Asia; Edwin G. Reyes, EVP & Head of BDO Transaction Banking Group; Genie T. Gloria, SVP & Head of BDO Remittance Distribution; Arthur Chung, SVP & Head of BDO Financial Institutions

As part of efforts to further assist the Overseas Filipino market in Australia, BDO, the country's largest bank, has entered into a remittance agreement with one of the biggest banks in Australia, National Australia Bank (NAB).

Filipinos in Australia may send money in the comfort of their homes or offices via their banking accounts with NAB in Australia and transfer funds to BDO Kabayan Savings or other BDO accounts in the Philippines.

"This service not only provides an option, but more importantly, it signifies BDO's commitment to meet the increasing demand and expectations of our fellow Filipinos and kababayans," said Edwin Reyes, Executive Vice President and Head of BDO Transaction Banking Group.

"This agreement will allow us to support the rapidly growing remittance and banking needs of our customers and in turn contribute to the financial inclusion of the overseas Filipino community in Australia," said Hervé Martin, Head of Financial Institutions Asia, National Australia Bank.

Following the agreement, NAB will look to work closely with BDO to continue delivering great customer experiences and deepening customer relationships with the Overseas Filipino market in Australia.

As Filipinos around the world constantly look for reliable and secure ways of sending money to the Philippines, BDO has been eyeing foreign banks as a channel through which Filipinos can send money – in a way that is quick, easy, accessible and, most importantly, worry-free.