

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

B	D	O	C	O	R	P	O	R	A	T	E	C	E	N	T	E	R						
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(Business Address: No. Street/ City/ Town/ Province)

Atty. Elmer B. Serrano

687.1195

Contact Person

Company Telephone Number

1	2	3	1
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Month Day

Fiscal Year

SEC Form 17-C

FORM TYPE

Last Friday of May

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accompanied by SEC Personnel concerned

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File Number

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Document I.D.

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. 07 February 2017
Date of Report (Date of earliest event reported)

2. SEC Identification Number 34001 3. BIR Tax Identification No. 000-708-174-000

4. BDO UNIBANK, INC.
Exact name of issuer as specified in its charter

5. Metro Manila 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:

7. BDO Corporate Center, 7899 Makati Avenue, Makati City, Philippines 0726
Address of principal office Postal Code

8. (632) 702-6000/840-7000
Issuer's telephone number, including area code

9. N.A.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	4,366,522,974
Preferred	515,000,000

11. Indicate the item numbers reported herein: Item 9 Other Events

Item 9. Other Events –

We reply to your request for clarification on the news article entitled “BDO complying with Cebu City requirements” posted in philstar.com on 7 February 2017, the pertinent portion of which reads:

“MANILA, Philippines - Listed BDO Unibank Inc., the country’s largest bank, yesterday said the city government of Cebu has refused to accept the bank’s payments for local taxes and fees amid its long standing feud with Mayor Tomas Osmeña.

In a statement, the bank owned by retail and banking magnate Henry Sy said it has complied with all the requirements of the city government.

‘We have complied with the requirements but, despite that the city government has refused to accept payments for local taxes and fees, and issue the permits contrary to what they did in the past. We have made the necessary arrangements for the clients to be serviced in alternative locations,’ BDO said.

The listed bank apologized to affected clients of the 26 BDO branches in Cebu City.

....

Early last month, Osmeña filed a complaint against BDO – Magallanes branch for alleged tax fraud before the Office of the City Prosecutor.

According to Osmeña the gross annual revenue of P400,000 by the BDO – Magallanes branch was not even enough to pay its bank manager. This means, the mayor said, the establishment is only earning around P30,000 per month.

The complaint against the country’s largest bank include ‘other deceits’ and falsification by private individuals’ under the Revised Penal Code and violation of the City Tax Ordinance.

BDO said the issue has no bearing on the bank’s operations.

....”

BDO confirms the statement attributed to BDO in the article and that it has complied with the requirements of the Cebu City government.

We trust we have adequately addressed your request for clarification.

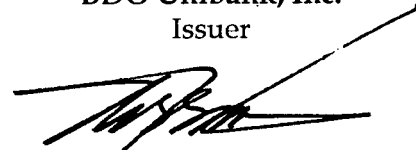
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 7 February 2017

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BDO Unibank, Inc.
Issuer



ELMER B. SERRANO
Corporate Information Officer