

## BDO, Remitly sign remittance agreement

Sharing the same mission of providing safe, fast, convenient and affordable remittance service to Filipinos in the United States, BDO and Remitly recently signed an agreement at the BDO Corporate Center in Makati City.

Remitly is an emerging online remittance service for sending money from the US to the Philippines. Based in Seattle, Washington, and comprised of product and operations experts from companies such as Amazon, Microsoft and Oracle, Remitly offers convenience and low fees for its services. It also provides great exchange rate and a money-back guarantee for all transactions. As the entire process is done online, Remitly can complete the money transfer real time.

“Remitly is changing the way money is sent,” Remitly cofounder and CEO Matthew Oppenheimer said. “OFWs just need to sign up at [www.remitly.com](http://www.remitly.com) and senders may select from a variety of delivery options. They may send the remittance to their families’ BDO account or beneficiaries may claim the remittance from any of BDO’s almost 6,000 cash pick-up locations in the Philippines.”

BDO First Vice President and Head for Remittance Distribution Genie T. Gloria said BDO always strives to improve its products and services to better serve its remittance clients. “BDO understands that more and more customers are getting attuned to online services now because of speed, convenience, accessibility and affordability. That’s why we decided to partner with Remitly.”

Other attendees of the signing ceremony included BDO Vice President and Head for Business Development and Support Ferdinand Bacungan, BDO Senior Manager and Head for Business Support Grace Rosales and Remitly Marketing Head for the Philippines Vanessa Bicomong.



Present during the signing ceremony were (from left) BDO Vice President and Head for Business Development and Support Ferdinand Bacungan, BDO Senior Manager and Head for Business Support Grace Rosales, Remitly cofounder and CEO Matthew Oppenheimer, BDO First Vice President and Head for Remittance Distribution Genie T. Gloria and Remitly Marketing Head for the Philippines Vanessa Bicomong.