

## **BDO Leasing earns ₱90 million Profit in 1Q 2018**

BDO Leasing and Finance, Inc. (BDO Leasing) recorded a net income of ₱90 million in 1Q 2018, compared to ₱144 million in the comparative period last year.

While the Company's gross revenues rose by four (4) per cent year-on-year as lease and loan portfolio went up by five (5) per cent, these were offset by higher funding, operating and credit costs. In a rising interest rate environment, the increase in yields tends to lag behind the increase in funding costs.

Moving ahead, the company will continue to leverage on its Parent Company's extensive market reach, strengthen its provincial presence to penetrate untapped markets and support the growth sectors in the economy.

### **About BDO Leasing**

BDO Leasing and Finance Inc. is the leasing and financing entity of BDO Unibank, Inc. (BDO) which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It likewise provides operating leases through its wholly owned subsidiary BDO Rental Incorporated. BDO Leasing and Finance is among the industry's dominant players in terms of total assets, capitalization and profitability.

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