



2 August 2017

The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Marsha Angelyn M. Resurreccion**
Head, Issuer Regulation Division

Re: BDO Leasing Earns ₱282 Million in 1H 2017
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Madam:

Please be informed that BDO Leasing & Finance, Inc. (BLFI) is releasing to the press the attached statement on BLFI's profit of ₱282 million in the first half of 2017.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer



BDO Leasing earns ₱282 million in 1H 2017

BDO Leasing and Finance, Inc. (BDO Leasing) posted a net income of ₱282 million in the first six months of 2017, a steady performance compared to year ago. Total assets grew by 16% to ₱42 billion, driven by the 16% growth in gross loan and lease portfolio to ₱33 billion. While gross revenues went up by eight (8) per cent to ₱1.5 billion, competitive pressures affected margins and tempered bottomline performance.

The Company was granted authority by the Securities and Exchange Commission (SEC) to issue ₱25 billion STCPs (Short-Term Commercial Papers). This funding program will allow BDO Leasing to tap more businesses in provincial growth areas as well as support the financing and leasing requirements of local industries in its target markets.

About BDO Leasing

BDO Leasing and Finance Inc. is the leasing and financing subsidiary of BDO Unibank, Inc. (BDO) which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It also provides operating leases through its wholly owned subsidiary, BDO Rental Incorporated. BDO Leasing and Finance is among the country's dominant players in terms of total assets, capitalization and profitability.