



October 27, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (BDO), at its regular meeting held today, October 27, 2018, approved the recall of the secondment of Mr. Jose Paulo Enrique Almendras Magpale, Senior Vice President/Treasurer, from BDO Private Bank, Inc./Treasury to BDO Unibank, Inc./Treasury Group, effective November 15, 2018.

At the same meeting, the Board accepted the retirement of Mr. Ismael Gomez Estela, Jr., Senior Vice President and Senior Corporate Governance Officer, effective December 1, 2018.

Thank you.

Very truly yours,

MA. CECILIA S. SANTOS
First Vice President and Alternate
Corporate Information Officer

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