



September 28, 2019

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas, Makati City

Attention: **Atty. Joseph B. Evangelista**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (the "Bank"), at its regular meeting held today, September 28, 2019, accepted the resignation of Mr. Joseph Gerard Dizon Tiamson, Senior Vice President and Head of Central Operations Group\Transaction Processing and Support Services, effective October 1, 2019, subject to clearance.

The Board also noted the retirement of Ms. Ma. Mercedes Pineda Tioseco, Senior Vice President and Head of Central Operations Group\Transaction Processing and Support Services\Customer Contact Center, effective October 1, 2019.

At the same meeting, the Board approved the hiring of Mr. Paul John Siy as Senior Vice President for Infrastructure and Operations of Information Technology Group, effective October 28, 2019, subject to BSP confirmation.

Mr. Siy has more than 25 years working experience, with 14 years in the banking industry. He was with Citibank, N.A. as Vice President and Head for System Development and Support from 1988 to 1995. He also worked with JP Morgan, Pico Global Services Limited, Netstar Networks (Logicalis), Macquarie Bank, and CStechology in various capacities from 1995 to 2010. Mr. Siy was with JP Morgan Chase & Co as Executive Director and Global Technology Infrastructure Head for Technology Infrastructure Services - Asia and Executive Director and Corporate Investment Bank Head for Business Technology Infrastructure Services – Asia from June 2010 to March 2017. Mr. Siy holds a Master's Degree in Business Administration, Major in Information Systems from the Hong Kong University of Science and Technology.

Thank you.

Very truly yours,

MA. CECILIA S. SANTOS
First Vice President and Alternate
Corporate Information Officer

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