



June 27, 2020

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING AND EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (BDO Unibank), at its regular meeting held today, June 27, 2020, approved the hiring of Mr. Carlo Bass Nazareno as Senior Vice President for Transaction Banking Group, effective July 16, 2020, subject to BSP confirmation.

Mr. Nazareno has more than 20 years of experience in the banking industry. He worked with HSBC Bank, Plc (London) from March 2013 until June 2020, occupying various positions, from Regional Head of Product Management, Europe, Payments and Cash Management; Global Standards Lead of Payment Services; and Global Lead of GLCM Strategic Business Initiatives until he became the Global Liquidity Cash Management COO. Prior to joining HSBC, Mr. Nazareno worked with Bank of America Merrill Lynch N.A. (London) from 2011 to 2013 as Director of Global Treasury Services, Global Head of Managed Treasury and Liquidity Services of Global Treasury Services, and Director and Programme Lead of EMEA Global Banking Systems Transformation. He was also previously connected with JP Morgan Chase Bank, N.A. (London), Citibank, N.A. (London), Citibank, N.A. (Philippines) and Andersen Consulting. Mr. Nazareno obtained his Bachelor of Science degree in Management Engineering from the Ateneo de Manila University, and Master's Degree in Business Management from the Asian Institute of Management.

At the same meeting, the Board noted the retirement of Mr. Ador Algallar Abrogena, Executive Vice President and Head of Investment Products Group, effective July 1, 2020.

Thank you.

Very truly yours,



**ALVIN C. GO**

Senior Vice President and Alternate  
Corporate Information Officer

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