



January 26, 2019

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC - Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (BDO Unibank), at its Regular Board Meeting held today, January 26, 2019, approved the following:

1. Declaration of cash dividends on Preferred Shares Series "A" at the rate of 6.5% per annum of the par value, for a total dividend amount of ₱339,399,305.56, payable within sixty (60) banking days from dividend declaration date;
2. Setting of the Annual Stockholders' Meeting of the Bank on April 23, 2019, at 2:00 in the afternoon, at the Forbes Ballroom, 2nd Floor, Conrad Manila Hotel, Seaside Boulevard corner Coral Way, Mall of Asia Complex, Pasay City; and setting of the record date for stockholders entitled to vote and participate at such meeting on March 12, 2019;
3. Acceptance of the resignation of Mr. Victor Quieng Lim, Jr., Senior Vice President and Head of Global Operations, effective February 1, 2019;
4. Appointment of Mr. Rafael Gucilar Ayuste, Jr, Senior Vice President, as Trust Officer of the Bank, effective February 1, 2019, subject to confirmation by the Bangko Sentral ng Pilipinas (BSP), and his appointment as member of the Trust Committee (*vice Mr. Ador A. Abrogena*); and

Mr. Ayuste has been with the Bank for more than five (5) years. He is currently the Head of Product and Market Development of BDO Trust and Investments Group and was the Trust Officer and Head of Wealth Advisory and Trust of BDO Private Bank, Inc. He has more than thirty (30) years banking experience, with twenty-two (22) years in trust banking. He holds a Bachelor's Degree in Business Administration from University of Sto. Tomas, a Master's Degree in Business Administration from De La Salle University and an Executive Master's Degree in Business Economics from University of Asia and the Pacific.

BDO Unibank, Inc.
BDO Corporate Center
7899 Makati Avenue
Makati City 0726, Philippines
Swift Code BNORPHMM
Tel +63(2) 840 7000

www.bdo.com.ph

We find ways®

5. Hiring of Mr. Joseph Albert L. Gotuaco as Senior Executive Vice President and Head of Central Operations Group, effective February 1, 2019, subject to approval of the BSP.

Mr. Gotuaco has extensive banking experience, having started his banking career in New York in 1986, as trader and risk manager for various fixed income products of Chemical Bank, a predecessor firm of J.P. Morgan. In 1994, he was based in Hong Kong for J.P. Morgan, and was responsible for servicing corporate and sovereign clients in the Philippines and in Southeast Asia. In 2002, he joined Credit Suisse in its Fixed Income Division. In 2005, he joined Merrill Lynch as Managing Director in its Fixed Income, Currencies and Commodities Division, and served on the firm's Asia-Pacific Operating Committee. He worked in a Singapore-based investment vehicle of the Brunei government, where he helped manage a manufacturer of general aviation aircraft (Piper Aircraft) and founded a captive finance company (Piper Capital). He also serves as a non-executive board member of Airfleet Capital, Inc., a U.S.-based originator of loans for general aviation aircraft. He later assumed the position of head of the Retail Client Segment Group of BPI, chaired BPI's Capital Expenditure Committee, and served as a member of BPI's Management, Credit, Asset & Liability Management, and Operating & IT Risk Management Committees. He also served on the Board of BPI International Finance Ltd., a Hong Kong-based banking subsidiary. Mr. Gotuaco obtained his B.S. Economics degree in Finance and Marketing, *summa cum laude*, from the Wharton School, University of Pennsylvania, in 1986. He obtained his MBA from Harvard Business School in 1994.

Thank you.

Very truly yours,



ALVIN C. GO
SVP, Assistant Corporate Secretary and
Alternate Corporate Information Officer