

February 26, 2018

THE PHILIPPINE STOCK EXCHANGE

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Erika Grace C. Alulod**
Head, Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentleman:

Please be informed that the Board of Directors of BDO Unibank, Inc. (the "Bank"), at its regular Board meeting held on February 24, 2018, approved the following:

1. Declaration of regular cash dividends on common shares in the amount of Php0.30 per share for the 1st Quarter of 2018 payable on March 28, 2018 to all stockholders of record as of March 13, 2018;
2. Hiring of Mr. Mario Barretto Palou as Executive Vice President - Senior Credit Officer, effective March 1, 2018, subject to the confirmation by the Bangko Sentral ng Pilipinas;

Mr. Palou has more than thirty-five (35) years experience in the financial industry. He was Executive Vice President and Head of Middle Market Group of the Development Bank of the Philippines since February 2014. He also worked with Bank of the Philippine Islands as Senior Vice President (SVP) and Co-Division Head of Corporate Banking Group (CBG) for Top Corporate Companies from 2000 to 2003 and as SVP and Head of CBG from 2006 to 2013. He was an SVP and Department Head of Commercial Loans of BPI Family Savings Bank from 2003-2006. Prior to that, he was with Far East Bank and Trust Company, FEB Investments, Inc. and Far East Bank and Trust Company. Mr. Palou graduated from San Beda College with a degree in Bachelor of Arts in Economics.

3. Appointment of Mr. Frederic Mark S. Gomez as Head of Information Technology Group, and Member of IT Steering Committee, vice Mr. Ricardo V. Martin, effective March 1, 2018; and
4. Extension of term of Mr. Nestor V. Tan as President and CEO of the Bank, until March 1, 2023.

Thank you.

Very truly yours,



MA. CECILIA S. SANTOS
FVP & Alternate Corporate Information Officer

BDO Unibank, Inc.
BDO Corporate Center
7899 Makati Avenue
Makati City 0726, Philippines
Swift Code BNORPHMM
Tel +63(2) 840 7000

www.bdo.com.ph

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